

RESOLUTION NO. 89-071

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF August 1, 1989

1989 AGENCY BUDGET AMENDMENT FOR
DEL PASO HEIGHTS TAX INCREMENT PROJECTS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The portion of 1989 Agency Budget related
to Del Paso Heights tax increment is amended in accordance with
Chart A attached to the staff report.



CHAIR

ATTEST:



ASSISTANT SECRETARY

WPP2/378

FOR CITY CLERK USE ONLY

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(4)

EXHIBIT A

Chart A: Recommended Reprogramming Actions

<u>Year/Cost Center</u>	<u>Project</u>	<u>Current Allocation</u>	<u>Recommended Allocation</u>	<u>Net Change</u>	<u>Comments</u>
<u>A. Projects Complete - Surplus Funds</u>					
84/B04501	DPH Street Project #6B	\$ 80,280.24	\$ 0	-\$ 80,280.24	Project Complete
85/B04402	South Avenue	\$ 59,977.00	\$ 0	-\$ 59,977.00	Project Complete
86/A00577	Design Review	\$ 6,588.31	\$ 0	-\$ 6,588.31	Project Complete
1989	Unallocated Fund Balance	\$ 400,404.54	\$ 0	-\$ 400,404.54	Funds necessary to Implement Revitalization Strategy
<u>B. Projects to Receive Surplus Funds</u>					
85/A00527	Marysville Blvd. Commercial Revitalization	\$ 6,091.00	\$ 26,698.09	+\$ 20,607.09	Funds will be utilized to pursue shopping center development once alternative sites have been evaluated.
87/A00580	DPH Street Project #10	\$ 214,357.00	\$ 501,000.00	+\$ 286,643.00	Funds were inadvertently not allocated to this project in the 1989 Budget. Bids have been received and if these funds are not allocated the contract cannot be awarded.
87/A00581	DPH Street Project #9	\$ 152,395.00	392,395.00	+\$ 240,000.00	Preliminary Design Plans indicate additional funds are necessary to bid the project in one phase

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