

RESOLUTION NO. 2002-041

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

OCT 15 2002

STOCKTON BOULEVARD STREET IMPROVEMENTS INDIVIDUAL PROJECT AGREEMENT

WHEREAS, the Council of the City of Sacramento has determined and the Redevelopment Agency of the City of Sacramento finds that there is no other feasible alternative source of funding available for the Stockton Boulevard Street Improvements Project Phase 2.

WHEREAS, the Redevelopment Agency of the City of Sacramento relying on the determination of the Council of the City of Sacramento also finds and determines that there is no other feasible alternative source of funding available for the Stockton Boulevard Street Improvements Project.

WHEREAS, the portion of the Stockton Boulevard Street Improvements Project to be funded is fully within the Oak Park Redevelopment Project Area and is consistent with and in furtherance of the Oak Park 2000-2004 Implementation Plan.

WHEREAS, the proposed project will benefit and improve the Oak Park Project Area and further the goals of the Oak Park 2000-2004 Implementation Plan by improving public facilities and eliminating blighting conditions inside the project area, including, without limitation, the lack of adequate infrastructure.

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1. It is found and determined that the above recitals are true and correct.

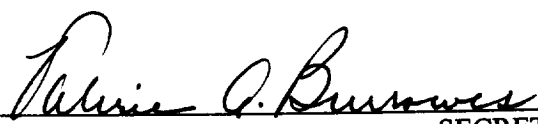
Section 2. The Executive Director is authorized to enter into the Stockton Boulevard Street Improvements Project Individual Project Agreement (IPA) with the City of Sacramento for \$214,000, which sum is to be paid from the Oak Park 1999 CIRB Broadway/Stockton Master Plan funds.

Section 3. The Executive Director or her designee is authorized to take all such actions, and execute such instruments, subject to approval of Agency Counsel, as are reasonably necessary to implement the Individual Project Agreement.



CHAIR

ATTEST:



SECRETARY

FOR CITY CLERK USE ONLY

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