



# City of Sacramento City Council

915 I Street, Sacramento, CA, 95814  
[www.CityofSacramento.org](http://www.CityofSacramento.org)

**Meeting Date:** 2/8/2011

**Report Type:** Consent

**Title:** December 2010 Monthly Investment Transactions Report

**Report ID:** 2011-00111

**Location:** Citywide

**Recommendation:** Receive and File.

**Contact:** Lydia Abreu, Investment and Operations Manager, (916) 808-7746, Office of the City Treasurer

**Presenter:** None

**Department:** City Treasurer

**Division:** City Treasurer

**Dept ID:** 05001011

## **Attachments:**

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- 1-Description/Analysis
- 2-Background
- 3-Exhibit A - Summary of Transactions
- 4-Exhibit B - City Pool A and City Trust Funds
- 5-Exhibit C – SCERS
- 6-Exhibit D – SHRA
- 7-Exhibit E – CADA
- 8-Exhibit F - All Other Funds

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### **City Attorney Review**

Approved as to Form  
Larry Duran  
2/2/2011 2:41:01 PM

### **City Treasurer Review**

Prior Council Financial Policy Approval or  
Outside City Treasurer Scope  
Russell Fehr  
1/24/2011 5:28:29 PM

### **Approvals/Acknowledgements**

Department Director or Designee: Russell Fehr - 1/25/2011 12:55:34 PM

Assistant City Manager: Patti Bisharat - 1/27/2011 9:41:09 AM

## Description/Analysis

**Issue:** Rendering of City Treasurer monthly investment transactions report to the City Council.

**Policy Considerations:** The City Treasurer routinely reports on monthly investment transactions to keep the City Council advised of current investment activity.

### Environmental Considerations:

**California Environmental Quality Act (CEQA):** Under the California Environmental Quality Act (CEQA) guidelines, continuing administrative activities do not constitute a project and are therefore exempt from review.

**Sustainability Considerations:** There are no sustainability considerations applicable to this action.

**Commission/Committee Action:** None

**Rationale for Recommendation:** The City Treasurer is responsible for investing and reporting in accordance with the authority granted by City Charter Section 73, City Council ordinances and resolutions, and applicable state law.

**Financial Considerations:** The monthly investment report sets forth the monthly transactions of the City Treasurer's Office Investment Pool A funds. Portfolio value on December 1, 2010 was \$573,842,134 and at month end the value was \$551,771,232. The interest yield for the month was 2.79%. There were 20 total transactions for the period (11 buys, 1 sell and 8 maturities). The estimated duration of the portfolio is 1.46 years.

Consistent with the Investment Policy adopted by City Council on August 18, 2009, the monthly report herein includes the content described in Government Code sections 53607 and 63646 (b).

**Emerging Small Business Development (ESBD):** Because this transaction does not involve the purchase of goods or services for the City, ESBD efforts are not applicable.

## **Background Information:**

California Statutes Chapter 783, Statutes of 1995 and Chapter 749, Statutes of 1996 were enacted to help avoid a repeat of the December 1994 Orange County investment fiasco which resulted in investment losses exceeding \$1.7 billion for Orange County and other local government entities. These statutes made revisions to certain state laws that addressed the investing of public funds, including, among other things, the requirement of reporting investment activity on a periodic basis. Government Code section 53607 requires monthly reports to the City Council. Commencing March, 1997, the City Treasurer, as the person vested with authority to invest City funds, has rendered monthly transaction reports to the City Council and this staff report accompanies the latest of such reports. This practice is consistent with prior City Council principles regarding investment authority that emphasizes full disclosure and prompt reporting of investment policy, strategies, programs and actual investments as reflected in Resolution 95-108.

For informational purposes, the City Treasurer also reports on transactions of other funds invested by the Treasurer's Office in addition to the City's funds. The summary and transactions detail for the month ended December 31, 2010 are listed in Exhibits A, B, C, D, E and F.

**City of Sacramento  
Summary of Transactions  
December-10**

**Local Agency Funds:**

	<u>Pool A</u>	<u>Ethel Hart Trust</u>	<u>Public Trust</u>	<u>George Clark</u>	<u>Total</u>
<b>Purchases</b>	\$ 60,515,735	\$ 75,671	\$ -	\$ -	<b>\$ 60,591,406</b>
<b>Sales</b>	4,989,550	68,456	-	-	<b>5,058,006</b>
<b>Maturities</b>	49,665,042	-	-	-	<b>49,665,042</b>
<b>Calls</b>	-	-	-	-	<b>-</b>
<b>Contributions</b>	79,020,499	-	-	-	<b>79,020,499</b>
<b>Withdrawals</b>	100,670,727	-	15,636	1,997	<b>100,688,360</b>
<b>Total</b>	<b><u>\$ 294,861,553</u></b>	<b><u>\$ 144,127</u></b>	<b><u>\$ 15,636</u></b>	<b><u>\$ 1,997</u></b>	<b><u>\$ 295,023,313</u></b>

**Outside Agency Funds:**

**Sacramento City Employees' Retirement System (SCERS) Funds:**

	<u>Fixed Bonds</u>	<u>Equity Income</u>	<u>Large Cap</u>	<u>International</u>	<u>Total</u>
<b>Purchases</b>	\$ 2,000,000	\$ -	\$ 2,846,003	\$ 1,614,273	<b>\$ 6,460,276</b>
<b>Sales</b>	-	-	2,098,944	143,567	<b>2,242,511</b>
<b>Maturities</b>	303,861	-	-	-	<b>303,861</b>
<b>Expenses</b>	662	-	-	-	<b>662</b>
<b>Calls</b>	-	-	-	-	<b>-</b>
<b>Contributions</b>	-	-	-	-	<b>-</b>
<b>Withdrawals</b>	545,006	242,625	1,795,914	652,324	<b>3,235,869</b>
<b>Total</b>	<b><u>\$ 2,849,529</u></b>	<b><u>\$ 242,625</u></b>	<b><u>\$ 6,740,861</u></b>	<b><u>\$ 2,410,164</u></b>	<b><u>\$ 12,243,179</u></b>

**City of Sacramento  
Summary of Transactions  
December-10**

**Sacramento Housing & Redevelopment Agency (SHRA) Funds:**

	<u>Pool D</u>	<u>Pool J</u>	<u>Pool L</u>	<u>Pool M</u>	<u>Pool N</u>	<u>Total</u>
Purchases	\$ 12,408,350	\$ -	\$ -	\$ -	\$ -	\$ 12,408,350
Sales	-	-	-	-	-	-
Maturities	-	-	-	-	-	-
Calls	-	-	-	-	-	-
Contributions	21,471,823	-	-	-	-	21,471,823
Withdrawals	7,400,000	-	46,233	28,621	54,690	7,529,544
<b>Total</b>	<b>\$ 41,280,173</b>	<b>\$ -</b>	<b>\$ 46,233</b>	<b>\$ 28,621</b>	<b>\$ 54,690</b>	<b>\$ 41,409,717</b>

  

	<u>Pool Q</u>	<u>Pool R</u>	<u>Pool S</u>	<u>Pool T</u>	<u>Pool U</u>	<u>Pool V</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Withdrawals	486,312	-	-	-	22,789	4,491	513,592
<b>Total</b>	<b>\$ 486,312</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 22,789</b>	<b>\$ 4,491</b>	<b>\$ 513,592</b>

**Total SHRA \$ 41,923,309**

**Capitol Area Development Authority (CADA) Funds:**

	<u>CADA</u>	<u>CADA-A</u>	<u>CADA-B</u>	<u>Total</u>
Contributions	\$ -	\$ -	\$ -	-
Withdrawals	-	-	-	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**All Other Funds:**

	<u>ARFCD</u>	<u>SPLA</u>	<u>TNBC</u>	<u>United Way</u>	<u>Total</u>
Purchases	\$ -	\$ -	\$ -	\$ 111,022	\$ 111,022
Sales	-	-	-	137,732	137,732
Maturities	-	-	-	-	-
Expenses	-	-	-	-	-
Calls	-	-	-	-	-
Contributions	-	1,900,000	-	-	1,900,000
Withdrawals	-	2,087,000	-	-	2,087,000
<b>Total</b>	<b>\$ -</b>	<b>\$ 3,987,000</b>	<b>\$ -</b>	<b>\$ 248,754</b>	<b>\$ 4,235,754</b>

**GRAND TOTAL \$ 353,425,555**

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 12-01-10 To 12-31-10

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
12-08-10	3,000,000	General Electric Capital Corp 2.250% Due 11-09-15	95.80	2,874,000			
12-08-10	2,000,000	Morgan Stanley 3.450% Due 11-02-15	97.30	1,946,000			
12-10-10	6,000,000	Intl Bk For Recon & dev Disc Nt 0.170% Due 04-19-11	99.94	5,996,317			
12-14-10	4,000,000	Lexington Parker 0.370% Due 04-20-11	99.87	3,994,779			
12-20-10	4,000,000	Freddie Mac 0.160% Due 05-04-11	99.94	3,997,600			
12-20-10	13,000,000	Fannie Mae 0.130% Due 05-17-11	99.95	12,993,052			
12-20-10	9,000,000	Intl Bk For Recon & dev Disc Nt 0.170% Due 05-03-11	99.94	8,994,305			
12-20-10	6,000,000	U.S. Treasury Note 1.375% Due 11-30-15	97.65	5,858,906			
12-27-10	4,000,000	Toyota Motor Credit Corp 0.310% Due 05-03-11	99.89	3,995,626			
12-27-10	6,000,000	Fannie Mae 0.150% Due 06-14-11	99.93	5,995,775			
12-28-10	4,000,000	U.S. Treasury Note 1.375% Due 11-30-15	96.73	3,869,375			
<b>TOTAL</b>				<b>60,515,735</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
 From 12-01-10 To 12-31-10

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>SALES</b>							
12-02-10	5,000,000	General Electric Capital Corp 4.800% Due 05-01-13	99.79	4,989,550	106.76	5,338,250	348,700
<b>TOTAL</b>				<b>4,989,550</b>		<b>5,338,250</b>	<b>348,700</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
*From 12-01-10 To 12-31-10*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>MATURITIES</b>							
12-01-10	7,000,000	UBS Finance 0.780% Due 12-01-10	99.60	6,972,245	99.60	6,972,245	0
12-13-10	8,000,000	UBS Finance 0.785% Due 12-13-10	99.60	7,967,728	99.60	7,967,728	0
12-14-10	11,000,000	HSBC Finance 0.630% Due 12-14-10	99.70	10,966,890	99.70	10,966,890	0
12-14-10	3,000,000	Merrill Lynch & Co. 1.720% Due 12-14-10	100.00	3,000,000	100.00	3,000,000	0
12-27-10	6,824,000	Bank of America 0.660% Due 12-27-10	99.68	6,802,482	99.68	6,802,482	0
12-28-10	5,000,000	HSBC Finance 0.580% Due 12-28-10	99.74	4,986,950	99.74	4,986,950	0
12-28-10	7,000,000	UBS Finance 0.775% Due 12-28-10	99.61	6,972,423	99.61	6,972,423	0
12-29-10	2,000,000	HSBC Finance 0.450% Due 12-29-10	99.82	1,996,325	99.82	1,996,325	0
<b>TOTAL</b>				<b>49,665,042</b>		<b>49,665,042</b>	<b>0</b>



City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 12-01-10 To 12-31-10

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
<b>CONTRIBUTIONS</b>							
12-01-10		B Of A Cash		3,295			
12-01-10		Fidelity Fund		1,602			
12-01-10		Fidelity Fund		795			
12-01-10		Fidelity Fund		182,092			
12-01-10		Fidelity Fund		82,969			
12-01-10		Fidelity Fund		210			
12-01-10		Fidelity Fund		179			
12-01-10		Fidelity Fund		14,950			
12-02-10		B Of A Cash		25,750			
12-02-10		B Of A Cash		3,000,000			
12-02-10		B Of A Cash		497,017			
12-03-10		B Of A Cash		1,748,126			
12-03-10		Fidelity Fund		29			
12-03-10		Fidelity Fund		866			
12-06-10		B Of A Cash		3,220,988			
12-07-10		B Of A Cash		1,518,159			
12-07-10		Fidelity Fund		4,325			
12-07-10		Fidelity Fund		60			
12-07-10		Fidelity Fund		3,000			
12-07-10		Fidelity Fund		4,556			
12-08-10		B Of A Cash		2,669,963			
12-09-10		B Of A Cash		2,117,807			
12-09-10		Fidelity Fund		240			
12-09-10		Fidelity Fund		18,800			
12-10-10		B Of A Cash		1,900,000			
12-10-10		B Of A Cash		2,197,213			
12-10-10		Fidelity Fund		962			
12-10-10		Fidelity Fund		195			
12-10-10		Fidelity Fund		85			
12-10-10		Fidelity Fund		15,987			
12-10-10		Fidelity Fund		26,380			
12-10-10		Fidelity Fund		18,375			
12-13-10		B Of A Cash		1,508,082			
12-13-10		Fidelity Fund		6,431			
12-13-10		Fidelity Fund		3,600			
12-14-10		B Of A Cash		1,091,252			
12-14-10		Fidelity Fund		634			
12-14-10		Fidelity Fund		346			
12-14-10		Fidelity Fund		78			
12-14-10		Fidelity Fund		34,293			
12-14-10		Fidelity Fund		5,356			
12-14-10		Fidelity Fund		3,872			
12-14-10		Fidelity Fund		331			
12-15-10		B Of A Cash		44,141			
12-15-10		B Of A Cash		3,746			
12-15-10		Fidelity Fund		481			
12-15-10		Fidelity Fund		132			
12-15-10		Fidelity Fund		373,614			
12-15-10		Fidelity Fund		30,050			
12-15-10		Fidelity Fund		1,140			
12-15-10		Fidelity Fund		32,742			
12-15-10		Fidelity Fund		4,590			
12-15-10		Fidelity Fund		358			
12-15-10		Fidelity Fund		5,972			
12-16-10		B Of A Cash		457			
12-16-10		B Of A Cash		553,504			
12-16-10		Fidelity Fund		612			
12-16-10		Fidelity Fund		121,250			
12-16-10		Fidelity Fund		11,812			
12-16-10		Fidelity Fund		48,822			
12-17-10		B Of A Cash		1,733,391			
12-17-10		Fidelity Fund		4			
12-17-10		Fidelity Fund		112			
12-20-10		B Of A Cash		35,920,206			
12-20-10		Fidelity Fund		21,045			
12-20-10		Fidelity Fund		320			
12-20-10		Fidelity Fund		4,409			
12-20-10		Fidelity Fund		159			
12-21-10		B Of A Cash		2,178,909			
12-21-10		Fidelity Fund		179			
12-21-10		Fidelity Fund		6			
12-21-10		Fidelity Fund		346			
12-21-10		Fidelity Fund		12			
12-22-10		B Of A Cash		3,313,192			
12-22-10		Fidelity Fund		5,700			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
 From 12-01-10 To 12-31-10

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
12-22-10		Fidelity Fund		162,484			
12-23-10		B Of A Cash		1,374,662			
12-24-10		B Of A Cash		5,055,819			
12-24-10		Fidelity Fund		1,500			
12-24-10		Fidelity Fund		15			
12-27-10		B Of A Cash		2,470,806			
12-27-10		Fidelity Fund		26,990			
12-27-10		Fidelity Fund		91,133			
12-28-10		B Of A Cash		1,342,544			
12-28-10		Fidelity Fund		1			
12-29-10		B Of A Cash		4,159			
12-29-10		Fidelity Fund		431			
12-29-10		Fidelity Fund		604			
12-30-10		B Of A Cash		760,137			
12-30-10		Fidelity Fund		203,452			
12-30-10		Fidelity Fund		6,091			
12-30-10		Fidelity Fund		124,033			
12-30-10		Fidelity Fund		357			
12-30-10		Fidelity Fund		443			
12-30-10		Fidelity Fund		662			
12-30-10		Fidelity Fund		140			
12-31-10		B Of A Cash		1,018,503			
12-31-10		Fidelity Fund		2,596			
12-31-10		Fidelity Fund		923			
12-31-10		Fidelity Fund		402			
12-31-10		Fidelity Fund		22,920			
12-31-10		Fidelity Fund		8,027			
<b>TOTAL</b>				<b>79,020,499</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*City Investment Pool A*  
From 12-01-10 To 12-31-10

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-01-10		B Of A Cash		3,022,284			
12-01-10		B Of A Cash		34,871,090			
12-01-10		Fidelity Fund		0			
12-02-10		B Of A Cash		977,476			
12-03-10		B Of A Cash		100,000			
12-03-10		B Of A Cash		3,000,000			
12-03-10		B Of A Cash		343,277			
12-06-10		B Of A Cash		2,825,797			
12-06-10		Fidelity Fund		300,600			
12-07-10		B Of A Cash		2,330,899			
12-07-10		Fidelity Fund		351,600			
12-07-10		Fidelity Fund		2,002,292			
12-08-10		B Of A Cash		696,911			
12-09-10		B Of A Cash		257,372			
12-09-10		Fidelity Fund		361,950			
12-10-10		B Of A Cash		890,000			
12-10-10		B Of A Cash		120,315			
12-13-10		B Of A Cash		817,701			
12-14-10		B Of A Cash		8,491,201			
12-14-10		Fidelity Fund		46,233			
12-15-10		B Of A Cash		3,806,539			
12-16-10		B Of A Cash		295,262			
12-17-10		B Of A Cash		60,000			
12-17-10		B Of A Cash		463,127			
12-20-10		B Of A Cash		3,714,658			
12-21-10		B Of A Cash		4,401,927			
12-22-10		B Of A Cash		700,000			
12-22-10		B Of A Cash		1,091,162			
12-23-10		B Of A Cash		2,798,318			
12-24-10		B Of A Cash		1,120,045			
12-27-10		B Of A Cash		4,371,299			
12-27-10		Fidelity Fund		408,410			
12-28-10		B Of A Cash		10,246,175			
12-28-10		Fidelity Fund		4,159			
12-29-10		B Of A Cash		1,134,801			
12-29-10		Fidelity Fund		599,407			
12-29-10		Fidelity Fund		22,147			
12-29-10		Fidelity Fund		318,774			
12-30-10		B Of A Cash		302,084			
12-31-10		B Of A Cash		337,000			
12-31-10		B Of A Cash		2,219,117			
12-31-10		Fidelity Fund		449,317			
<b>TOTAL</b>				<b>100,670,727</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Ethel Hart Mutual Endowment Fund*  
 From 12-01-10 To 12-31-10

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
<b>PURCHASES</b>							
12-22-10	2,700	Alps Etf Tr Alerian Mlp	15.86	42,822			
12-22-10	350	Ishares Tr Dj Us Tech Sec	64.60	22,610			
12-22-10	150	Visa Inc Com Cl A	68.26	10,239			
<b>TOTAL</b>				<b>75,671</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Ethel Hart Mutual Endowment Fund*  
 From 12-01-10 To 12-31-10

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
<b>SALES</b>							
12-21-10	600	Raytheon Company	48.26	28,956	44.97	26,981	-1,975
12-22-10	400	General Dynamics Corp	43.01	17,204	70.27	28,108	10,904
12-22-10	500	Hewlett Packard Co	44.59	22,296	41.59	20,795	-1,501
<b>TOTAL</b>				<b>68,456</b>		<b>75,883</b>	<b>7,427</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Ann Land/Bertha Henschel Endowment Fund*  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-31-10		Pool A Cash		15,636			
<b>TOTAL</b>				<b>15,636</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*George H. Clark Memorial Scholarship Fund*  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-31-10		Pool A Cash		1,997			
<b>TOTAL</b>				<b>1,997</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 12-01-10 To 12-31-10*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
12-02-10	2,000,000	California St Go Bds 6.875% Due 11-01-26	100.00	2,000,000			
<b>TOTAL</b>				<b>2,000,000</b>			



City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
<b>MATURITIES</b>							
12-02-10	10,836	Walgreens Drugs/Adahi, Inc 6.500% Due 05-01-24	100.00	10,836	100.00	10,836	0
12-15-10	5,109	2484 Natomas Park Dr. 7.500% Due 07-01-12	100.00	5,109	100.00	5,109	0
12-15-10	7,957	2660 W. Covell Blvd/West Davis Assoc 7.250% Due 08-01-12	100.00	7,957	100.00	7,957	0
12-15-10	12,191	Gnma Pool #439515 7.000% Due 03-15-27	98.06	11,955	100.00	12,191	236
12-15-10	40	Gnma Pool #450066 7.500% Due 12-15-26	99.34	39	100.00	40	0
12-15-10	74,263	Gnma Pool #550718 5.000% Due 11-15-35	97.31	72,268	100.00	74,263	1,996
12-15-10	46	Gnma Pool #150426 9.000% Due 05-15-16	109.80	50	100.00	46	-4
12-15-10	250	Gnma Pool #157445 9.000% Due 06-15-16	101.32	253	100.00	250	-3
12-15-10	28	Gnma Pool #167166 9.500% Due 08-15-16	103.07	28	100.00	28	-1
12-15-10	111	Gnma Pool #208975 9.500% Due 03-15-17	100.55	111	100.00	111	-1
12-15-10	169	Gnma Pool #211421 9.500% Due 04-15-17	100.55	170	100.00	169	-1
12-15-10	147	Gnma Pool #320296 8.000% Due 03-15-22	98.19	145	100.00	147	3
12-15-10	240	Gnma Pool #329837 7.500% Due 11-15-22	98.47	236	100.00	240	4
12-15-10	111,919	Gnma Pool #648348 5.500% Due 10-15-35	99.66	111,534	100.00	111,919	385
12-27-10	83,444	Gnma Pool #256393 6.000% Due 09-01-36	99.67	83,170	100.00	83,444	274
<b>TOTAL</b>				<b>303,861</b>		<b>306,748</b>	<b>2,887</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>EXPENSES</b>							
12-02-10		Portfolio Investment Fees Payable		233			
12-15-10		Portfolio Investment Fees Payable		429			
<b>TOTAL</b>				<b>662</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Fixed Bonds*  
**SCERS**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-31-10		Pool A Cash		545,006			
<b>TOTAL</b>				<b>545,006</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Equity Income*  
**SCERS**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-31-10		Pool A Cash		242,625			
<b>TOTAL</b>				<b>242,625</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 12-01-10 To 12-31-10*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
12-21-10	7,000	Target Corp	59.20	414,427			
12-23-10	5,000	Visa Inc Com Cl A	68.65	343,246			
12-28-10	8,000	Dollar Tree Inc Com	56.43	451,417			
12-29-10	-45	Apple Inc Cll Opt 340.000 01221011	4.28	-19,282			
12-29-10	-150	Freeport-McMoranCll Opt125.000 01222011	1.82	-27,375			
12-29-10	-35	Google Inc Cll Opt 640.0000 01222011	4.72	-16,507			
12-29-10	-130	Goldman Sachs Cll Opt 175.0000 01222011	1.55	-20,215			
12-29-10	-150	SPDR S&P 500 Cll Opt 128.000 01222011	0.89	-13,350			
12-30-10	13,000	Best Buy Inc Com	34.13	443,690			
12-30-10	40,000	Powershs Db Multi Sect Db Agricult Fd	32.25	1,289,952			
<b>TOTAL</b>				<b>2,846,003</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 12-01-10 To 12-31-10*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
12-18-10	-750	Green Mt Coffee CII Opt 38.330 12182010	0.00	0	0.00	73,746	73,746
12-29-10	7,000	Freeport-Mcmoran Cop & G Cl B	75.40	527,826	119.17	834,216	306,390
12-30-10	65,000	Conagra Inc Com	24.17	1,571,118	22.57	1,467,350	-103,768
<b>TOTAL</b>				<b>2,098,944</b>		<b>2,375,313</b>	<b>276,369</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*Large Cap Growth*  
**SCERS**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-15-10		Pool A Cash		1,500,000			
12-31-10		Pool A Cash		295,914			
<b>TOTAL</b>				<b>1,795,914</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 12-01-10 To 12-31-10*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
12-01-10	6,000	Teva Pharmaceutl Inds Adr	50.10	300,600			
12-01-10	15,000	Ishares Inc Msci German	23.44	351,600			
12-06-10	15,000	Ishares Inc Msci German	24.13	361,950			
12-23-10	6,000	Baidu Inc Spon Adr Rep A	100.02	600,123			
<b>TOTAL</b>				<b>1,614,273</b>			



City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 12-01-10 To 12-31-10*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>SALES</b>							
12-17-10	-13	CF Industries Cll Opt 125.000 12182010	-2.73	3,555	2.73	3,555	0
12-17-10	1,300	Cf Industries Holdings Inc.	71.24	92,616	127.72	166,040	73,424
12-18-10	-130	Agrium Cll Opt 85.0000 12182010	0.00	0	0.00	18,005	18,005
12-18-10	-87	CF Industries Cll Opt 125.000 12182010	0.00	0	0.00	23,794	23,794
12-18-10	130	Agrium Put Opt 75.00 12182010	1.86	24,245	0.00	0	-24,245
12-18-10	100	CF Industries Put Opt 105.00 12182010	2.31	23,150	0.00	0	-23,150
<b>TOTAL</b>				<b>143,567</b>		<b>211,394</b>	<b>67,827</b>

City of Sacramento  
**TRANSACTION SUMMARY**  
*International*  
**SCERS**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/Loss
<b>WITHDRAWALS</b>							
12-15-10		Pool A Cash		500,000			
12-31-10		Pool A Cash		152,324			
<b>TOTAL</b>				<b>652,324</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Local Money**  
*From 12-01-10 To 12-31-10*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>PURCHASES</b>							
12-20-10	2,000,000	HSBC Finance 0.350% Due 06-01-11	99.84	1,996,831			
12-20-10	4,000,000	Toyota Motor Credit Corp 0.330% Due 05-27-11	99.86	3,994,207			
12-20-10	4,000,000	U.S. Treasury Note 1.375% Due 11-30-15	97.65	3,905,937			
12-20-10	1,000,000	Colorado Springs Colo Utils Re Util Sys 1.324% Due 11-15-11	100.29	1,002,870			
12-21-10	1,500,000	California St Go Bds 3.950% Due 11-01-15	100.57	1,508,505			
<b>TOTAL</b>				<b>12,408,350</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Local Money**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>CONTRIBUTIONS</b>							
12-03-10		Local Agency Investment Fund, Pool D		3,000,000			
12-14-10		Fidelity Fund		46,233			
12-20-10		Fidelity Fund		11,225,590			
12-20-10		Local Agency Investment Fund, Pool D		7,200,000			
<b>TOTAL</b>				<b>21,471,823</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool D*  
**SHRA Local Money**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-01-10		Fidelity Fund		1,200,000			
12-07-10		Caltrust Money Market		700,000			
12-07-10		Fidelity Fund		1,000,000			
12-09-10		Caltrust Money Market		1,500,000			
12-14-10		Caltrust Money Market		700,000			
12-16-10		Caltrust Money Market		2,300,000			
<b>TOTAL</b>				<b>7,400,000</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Pool J*  
**SHRA 1999 TAB**  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool L*  
**SHRA 2002 Revenue Bonds**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-14-10		Pool A Cash		46,233			
<b>TOTAL</b>				<b>46,233</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool M*  
**SHRA 2003 TAB, Series A**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-14-10		Pool D Cash		28,621			
<b>TOTAL</b>				<b>28,621</b>			



City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool N*  
**SHRA 2003 TAB, Series C**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-14-10		Pool D Cash		54,690			
<b>TOTAL</b>				<b>54,690</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool Q*  
**SHRA 2005 Taxable Bond Proceeds**  
*From 12-01-10 To 12-31-10*

<b>Trade Date</b>	<b>Quantity</b>	<b>Security</b>	<b>Unit Cost</b>	<b>Total Cost</b>	<b>Unit Price</b>	<b>Total Proceeds</b>	<b>Gain/Loss</b>
<b>WITHDRAWALS</b>							
12-14-10		Pool D Cash		486,312			
<b>TOTAL</b>				<b>486,312</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Pool R*  
*SHRA 2005 Tax-Exempt Bond Proceeds*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool S*  
*SHRA 2006 TABs, Series A (Tax-Exempt)*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*Pool T*  
*SHRA 2006 TABs, Series B (Taxable)*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool U*  
**SHRA 2006 Revenue Bonds - Taxable**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-14-10		Pool D Cash		22,789			
<b>TOTAL</b>				<b>22,789</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Pool V*  
**SHRA 2006 Revenue Bonds - Tax Exempt**  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-14-10		Pool D Cash		4,491			
<b>TOTAL</b>				<b>4,491</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Banking*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!



City of Sacramento  
TRANSACTION SUMMARY  
*Capitol Area Development Authority - Tax Exempt*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Capitol Area Development Authority - Taxable*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
TRANSACTION SUMMARY  
*American River Flood Control District*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*Sacramento Public Library Authority*  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>CONTRIBUTIONS</b>							
12-10-10		Pool A Cash		1,900,000			
<b>TOTAL</b>				<b>1,900,000</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*Sacramento Public Library Authority*  
*From 12-01-10 To 12-31-10*

Trade Date	Quantity	Security	Unit Cost	Total Cost	Unit Price	Total Proceeds	Gain/ Loss
<b>WITHDRAWALS</b>							
12-03-10		Pool A Cash		100,000			
12-10-10		Pool A Cash		890,000			
12-17-10		Pool A Cash		60,000			
12-22-10		Pool A Cash		700,000			
12-31-10		Pool A Cash		337,000			
<b>TOTAL</b>				<b>2,087,000</b>			

City of Sacramento  
TRANSACTION SUMMARY  
*The Natomas Basin Conservancy*  
From 12-01-10 To 12-31-10

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
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No transactions were found!

City of Sacramento  
**TRANSACTION SUMMARY**  
*United Way*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/Loss</u>
<b>PURCHASES</b>							
12-23-10	300	Ishares Tr Dj Us Tech Sec	64.47	19,340			
12-23-10	100	Market Vectors Etf Tr Agribus Etf	52.02	5,202			
12-23-10	1,300	Oracle Corp Com	31.50	40,949			
12-23-10	100	Visa Inc Com Cl A	68.67	6,867			
12-30-10	1,200	Powershs Db Multi Sect Db Agricult Fd	32.22	38,664			
<b>TOTAL</b>				<b>111,022</b>			

City of Sacramento  
**TRANSACTION SUMMARY**  
*United Way*  
*From 12-01-10 To 12-31-10*

<u>Trade Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Unit Price</u>	<u>Total Proceeds</u>	<u>Gain/ Loss</u>
<b>SALES</b>							
12-21-10	700	Raytheon Company	52.77	36,939	44.97	31,478	-5,461
12-23-10	100	Cme Group Inc Com	303.03	30,303	325.45	32,545	2,242
12-23-10	1,000	Hewlett Packard Co	33.41	33,410	41.79	41,790	8,380
12-30-10	1,500	Conagra Inc Com	24.72	37,080	22.60	33,907	-3,173
<b>TOTAL</b>				<b>137,732</b>		<b>139,720</b>	<b>1,988</b>