



SACRAMENTO
CITY CLERKS OFFICE
HOUSING AND REDEVELOPMENT
AGENCY
APR 14 36 PM '87



6

April 7, 1987

Budget and Finance Committee
of the City of Sacramento
Sacramento, California

Honorable Members in Session:

SUBJECT: Property Transfer of Oak Park Fire Station No. 6

SUMMARY

The attached report is submitted to you for review and recommendation prior to consideration by the City Council and Redevelopment Agency of the City of Sacramento.

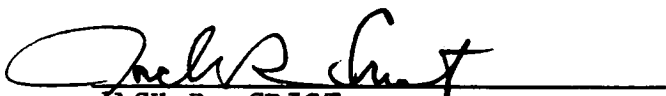
RECOMMENDATION

The staff recommends approval of the attached resolutions authorizing the transfer of the Oak Park Fire Station No. 6 to the Sacramento Housing and Redevelopment Agency.

Respectfully submitted,


WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COMMITTEE:


JACK R. CRIST
Deputy City Manager

Attachment

00960



SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY



March 16, 1987

Sacramento City Council
and
Redevelopment Agency of
the City of Sacramento
Sacramento, California

Honorable Members in Session:

Subject: Property Transfer of Oak Park Fire Station No. 6

SUMMARY

This report presents a request for Agency authorization to transfer title of the Oak Park Fire Station No. 6 located at 3414 Fourth Avenue from the City of Sacramento to the Redevelopment Agency.

BACKGROUND

In 1982 the Redevelopment Agency of the City of Sacramento authorized to act as the development agent for the subject property located in the Oak Park Redevelopment Area (Resolution No. RA-02-002). A parcel map is attached as Exhibit A.

The Agency has negotiated a tentative Disposition and Development Agreement (DDA) with John K. Holcomb and W.E. Overholtzer, a limited partnership, to redevelop the Oak Park Fire House for office use. A summary of their proposal and the terms of the agreement will be presented to you for authorization as part of a separate staff report. In order to carry out the terms of the tentative DDA which calls for the sale of the property to the developer, staff recommends that the Agency be authorized to purchase the Fire Station property. City Manager's staff is in concurrence with the proposed action.

(1)

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

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FINANCIAL DATA

The City of Sacramento has established a purchase price of \$12,000 for the Fire Station parcel. This price is based on an appraised land value of \$19,500 discounted to allow for the negative value of the deteriorated Fire Station structure. Estimates indicate that the cost to demolish the structure exceeds \$30,000 and that rehabilitation costs exceed \$150,000. Funds are available from cost center (A00730) - Oak Park Development Projects.

ENVIRONMENTAL REVIEW

Environmental review is not required for this action.

POLICY IMPLICATIONS

The recommended resolution is consistent with previously approved policy and no new policies are recommended.

VOTE AND RECOMMENDATION OF COMMISSION

At its meeting of 1987 the Sacramento Housing and Redevelopment Commission adopted a motion recommending approval of the attached resolution. The votes were as follows:

AYES:

NOES:

ABSENT:

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Redevelopment Agency of the
City of Sacramento
March 16, 1987.
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RECOMMENDATION

The staff recommends 1) adoption of the attached resolution authorizing the Executive Director to execute an agreement to purchase the Oak Park Fire Station No. 6 from the City of Sacramento, and 2) adoption of the attached resolution authorizing the City Manager to transfer the Oak Park Fire Station No. 6 property to the Redevelopment Agency of the City of Sacramento.

Respectfully submitted,

William H. Edgar

WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COUNCIL:

WALTER J. SLIPE
City Manager

Contact Person: Trish Davey - 440-1315

2841K

RESOLUTION No.

Adopted by The Sacramento City Council on date of

TRANSFER OF THE OAK PARK FIRE STATION NO. 6 TO THE
SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

Section 1: The City Manager is hereby authorized to enter into an agreement to transfer the Oak Park Fire Station No. 6 located at 3414 Fourth Avenue, Sacramento, California, (APN: 013-0142-031) to the Sacramento Housing and Redevelopment Agency for \$12,000 (Twelve Thousand Dollars).

MAYOR

ATTEST:

CITY CLERK

0790L

RESOLUTION NO.

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

ACQUIRE OF THE OAK PARK FIRE STATION NO. 6 FROM
THE CITY OF SACRAMENTO

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The Executive Director is authorized to enter into an agreement with the City of Sacramento to acquire the Oak Park Fire Station No. 6 located at 3414 Fourth Avenue, Sacramento, California (APN: 013-0142-031) for \$12,000 (Twelve Thousand Dollars).

CHAIR

ATTEST:

SECRETARY

0790L

