

RESOLUTION NO. 2015-0092

Adopted by the Sacramento City Council

April 23, 2015

APPROVING THE ANNUAL DOWNTOWN SACRAMENTO PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FISCAL YEAR 2015/16

BACKGROUND

- A. The Downtown Sacramento PBID No. 2014-06 (District), boundaries of which are depicted in Exhibit A, was established by the City Council and approved by the property owners on April 14, 2015.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code, Sections 36600 to 36671) (PBID Law) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law.
- C. The District provides funding for safety and maintenance programs and economic development to attract, grow, and retain new businesses in the Downtown corridor. All services are as defined within the Management District Plan (Plan). The Plan is on file with the Public Improvement Financing Division of the Department of Finance which has been designated by the City Clerk as the custodian of such records.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The background statements in paragraphs A through C above are true.

Section 2. The City Council hereby:

- (a) Approves the annual budget set forth in the fiscal year (FY) 2015/16 Plan; and
- (b) Levies on property within the District the assessment set forth in the FY2015/16 Plan.

Section 3 Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A - District Map

Exhibit B - FY2015/16 District & Parcel Assessment

Adopted by the City of Sacramento City Council on April 23, 2015, by the following vote:

Ayes: Members Ashby, Carr, Hansen, Harris, Jennings, Schenirer and Warren

Noes: None

Abstain: None

Absent: Mayor Kevin Johnson

Vacant: District 6

Attest:

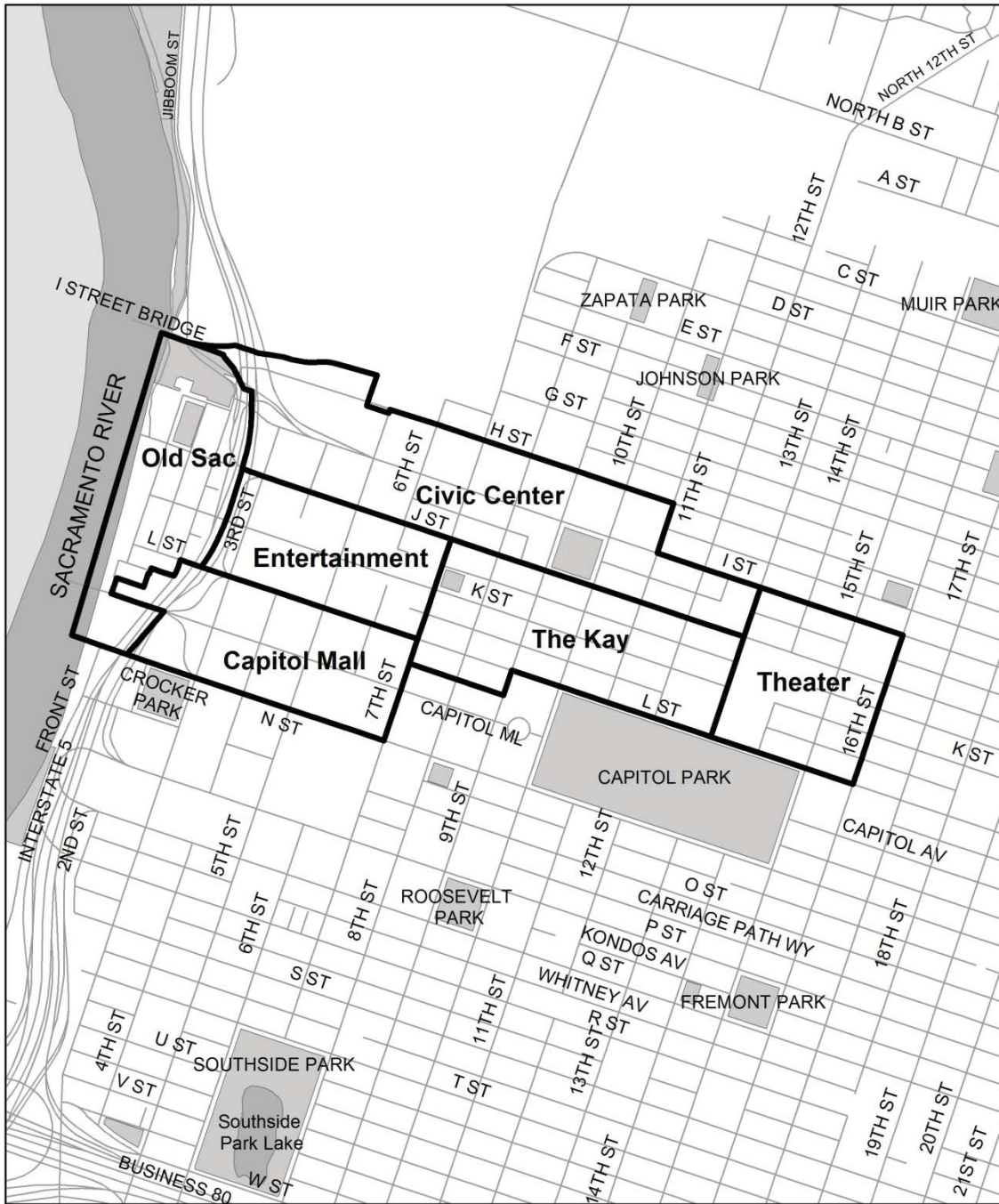
Shirley Concolino

Digitally signed by Shirley Concolino
DN: cn=Shirley Concolino, o=City of Sacramento, ou=City
Clerk, email=sconcolino@cityofsacramento.org, c=US
Date: 2015.05.05 15:45:40 -07'00'



Shirley Concolino, City Clerk

EXHIBIT A

Downtown Sacramento
Property and Business Improvement District (PBID) 2014-06



City of
SACRAMENTO
Finance Department
B Mueller 11/10/14

 Downtown Sacramento PBID
 Parks

0 0.125 0.25 0.5 Miles



EXHIBIT B

Downtown Sacramento Property and Business Improvement District No. 2014-06 FY2015/16 Budget

The Downtown Sacramento PBID assessment budget for FY2015/16 is \$2,716,643.

Program	Zone A	Zone B	Zone C	Zone D	Zone E	Zone F	Total
Maintenance	268,390.30	150,064.33	-	6,665.30	67,593.22	104,948.22	597,661.37
Safety	226,098.25	202,725.09	167,525.51	22,459.53	38,004.12	103,847.42	760,659.92
Nuisance Abatement	38,664.66	52,734.08	27,243.06	28,806.38	16,798.90	25,917.90	190,164.98
Business Development	169,627.87	150,319.72	56,463.03	108,407.32	48,034.43	91,975.41	624,827.78
Administration	149,340.98	118,116.68	53,386.72	35,346.94	36,216.52	69,421.40	461,829.24
Contingency Reserve	26,354.29	20,844.12	9,421.19	6,237.69	6,391.15	12,250.84	81,499.28
Total	\$878,476.35	\$694,804.02	\$314,039.51	\$207,923.16	\$213,038.34	\$408,361.19	\$2,716,642.57

Parcel Assessment

Benefit Zone	Initial Parcel Assessment Rate (\$/sqft/yr)	Initial Building Assessment Rate (\$/sqft/yr)
A – The Kay	\$0.18	\$0.09
B – Civic Center	\$0.16	\$0.08
C – Old Sacramento	\$0.19	\$0.10
D – Capitol Mall	\$0.07	\$0.03
E – Entertainment	\$0.12	\$0.06
F – Theater	\$0.15	\$0.08

Annual assessment rates are based on an allocation of program costs and a calculation of parcel square footage. Assessment rates may be subject to an increase of no more than five (5%) percent per year. The determination of the annual assessment rates will be subject to the review and approval of the Board of Directors of the PBID Owner's Association.