

RESOLUTION NO. 87-061

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

August 4, 1987

IMPLEMENTATION ITEMS FOR THE CENTRAL LIBRARY EXPANSION PROJECT

WHEREAS, the Redevelopment Agency of the City of Sacramento has elected to enter into agreements with Library Plaza Group, a California Limited Partnership, ("Developer") for redevelopment of the block bounded by 8th, 9th, I and J Streets "the Project"); and

WHEREAS, the Agency wishes to take such actions as may be necessary to effect redevelopment of said block.

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to take all action necessary and to execute all documents, including applications, title modifications and other instruments necessary to adjust the lot line or parcel boundaries within the project and to accomplish abandonment of the alley, in accordance with the Disposition and Development Agreement for the Project and to otherwise accomplish the project as approved.

Section 2: The Executive Director is hereby authorized to accept title to any properties within the Project boundary which the City of Sacramento, or any other entity, may offer to dedicate to the Agency and thereafter to transfer title to the City and other entities at the times specified and in accordance with the Project plan as set forth in the Disposition and Development Agreement for the Project.

Section 3: The Executive Director is hereby authorized to execute such other construction contracts as may be necessary to implement any off-site public improvements required for the Project within the limits of the Project plan, and Project budget as established.

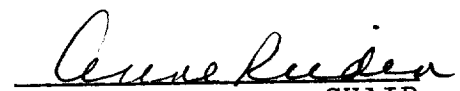
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Section 4: The Executive Director is authorized to establish a fund to be used to subsidize child care within a radius of ten City blocks of the Project, to develop a planned program for utilization of such subsidy, to distribute Requests for Proposals or other solicitations as may be required to identify program operator(s), to select such program operators, to enter into and to execute any and all such agreements necessary to effect such program and to accept payments for deposit in such fund.

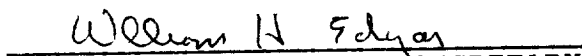
Section 5: The Executive Director is authorized to develop a program of housing replacement for the Project, and to provide relocation payments to residents of the Project Property in accordance with all State and Local relocation ordinances and is directed to report back on the replacement program by September 30, 1987.

Section 6: The Executive Director is authorized to accept a personal financial guarantee form the general partner(s) of the Developer in a form approved by Agency legal staff and to assign such guarantee to the City, as required.

Section 7: The Executive Director is hereby authorized to approve change orders, in the aggregate, of up to ten (10) percent of any construction budget line item specified and approved in accordance with the Disposition and Development Agreement for the Project, and the total amount of change orders which the Executive Director is authorized to approve shall not exceed ten (10) percent of the total combined budget for the library, garage and other public portions of the Project.


CHAIR

ATTEST:


SECRETARY

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