

RESOLUTION NO. 2009-010

Adopted by the Redevelopment Agency
of the City of Sacramento

February 10, 2009

ALLOCATING FUNDS FOR THE STOCKTON BOULEVARD AND LAWRENCE DRIVE OPPORTUNITY AREA DEVELOPMENT STRATEGY; RELATED BUDGET AMENDMENT; AUTHORIZATION TO EXECUTE AN INDIVIDUAL PROJECT AGREEMENT; RELATED FINDINGS

BACKGROUND

- A. The Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy is consistent with the goals and objectives outlined in the Stockton Boulevard Implementation Plan (2005 - 2009). The Project supports the City's Strategic Plan goals to enhance and preserve the neighborhoods and to promote and support economic vitality.
- B. No other reasonable means of financing the project are available to the community.
- C. The proposed action to authorize funding for the Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy is exempt from environmental review per California Environmental Quality Act (CEQA) Guidelines Section 15262. The National Environmental Quality Act (NEPA) does not apply.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE REDEVELOPMENT AGENCY RESOLVES AS FOLLOWS:

- Section 1. All of the evidence presented having been duly considered, the findings are approved.
- Section 2. The Executive Director, or designee, is authorized to amend the 2009 Agency budget to transfer \$230,000 from the 2002 Stockton Blvd Tax Exempt Master Lease Fund for the Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy and complete the necessary studies for the Strategy.
- Section 3. The Executive Director, or designee, is authorized to execute an agreement with the Urban Land Institute in the amount of \$120,000 for a Five Day Panel and an Individual Project Agreement with the City to implement the Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy in the amount of \$15,000. The remaining amount of \$95,000 shall be used for additional consulting services, including but not limited to, contracting for appraisals, market analyses and environmental services to assist the Urban Land Institute Advisory Panel.

- Section 4. In accordance with California Redevelopment Law Section 33445, the Agency further finds and determines that:
- a. The Stockton Boulevard and Lawrence Drive Opportunity Area will greatly benefit by developing a comprehensive approach to provide site development recommendations to eliminate blight in the Stockton Boulevard Redevelopment Project Area.
 - b. No other reasonable means of financing the Project is available to the community.
 - c. The payment of the cost for the Stockton Boulevard and Lawrence Drive Opportunity Area Development Strategy is consistent with the Stockton Boulevard Implementation Plan (2005 - 2009) and will assist in future elimination of blighting conditions by providing a policy resource for developing future projects.

Adopted by the Redevelopment Agency of the City of Sacramento on February 10, 2009 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

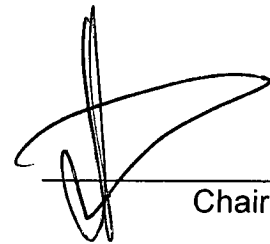
Noes: None.

Abstain: None.

Absent: None.

Attest:


Shirley Concolino, Secretary



Chair Kevin Johnson