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DEPARTMENT OF
FINANCE

ACCOUNTING DIVISION

CITY OF SACRAMENTO
CALIFORNIA

February 13, 1989
FAD:89083:MHS:LMH

CITY HALL
ROOM 12
915 I STREET
SACRAMENTO, CA
95814-2608

916-449-5676

MICHAEL H. STAMPER
ACCOUNTING OFFICER

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: Comparison of Estimated Available Fund Balances at June 30, 1989,
FY89 Approved Budget versus Mid-Year Projection

SUMMARY

This report recommends that the Budget and Finance Committee direct the transmittal of the Comparison of Estimated Available Fund Balances at June 30, 1989, FY89 approved Budget versus Mid-Year Projection to the City Council for its information.

BACKGROUND

Each year during the month of February, the Department of Finance presents the Mid-Year Economic Forecast to the Budget and Finance Committee and to the City Council. This report, which is a component of the Mid-Year Economic Forecast, presents a comparison of estimated available fund balances at June 30, 1989 as reflected in the FY89 Approved Budget, Schedule 2, pp. 226-230, versus the Mid-Year Projection. Attachment I includes comparisons for the General Fund, Enterprise Funds and the Internal Service Funds.

The FY89 Approved Budget represents the City's comprehensive spending plan for operations, capital improvements and reserve adjustments together with the estimated revenues to fund the spending plan.

The Mid-Year Projection depicts the estimated status of available resources on a fund by fund basis at June 30, 1989 based upon recognized revenue and expenditure data through December 1988.

The following briefly summarizes (in thousands) the Comparison of Estimated Available Fund Balances at June 30, 1989. FY89 Approved Budget versus Mid-Year Projection for the General Fund, Enterprise Funds and Internal Service Funds. Attachment I provides additional detail..

GENERAL FUND

FY 89 Approved Budget:	(\$ 910)
Mid-Year Projection:	(5,376)

Variance	(\$6,286)
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) less than previously forecasted	(\$3,023)
- Projected revenues and transfers in less than estimated	(2,836)
- Projected expenditures greater than appropriations	(427)

Variance	(\$6,286)
	=====

WATER FUND

FY 89 Approved Budget:	\$ 506
Mid-Year Projection:	1,137

Variance	\$ 631
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) less than previously forecasted	(\$1,726)
- Projected revenues and transfers in less than estimated	(759)
- Projected operating expenses less than appropriations	327
- Projected capital improvement expenses less than appropriations	2,789

Variance	\$ 631
	=====

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SEWER FUND

FY 89 Approved Budget:	\$799
Mid-Year Projection:	961

Variance	\$162
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) less than previously forecasted	(\$215)
- Projected revenues and transfers in less than estimated	(107)
- Projected expenses less than appropriations	484

Variance	\$162
	=====

STORM DRAINAGE FUND

FY 89 Approved Budget:	\$1,198
Mid-Year Projection:	599

Variance	(\$ 599)
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) less than previously forecasted	(\$1,246)
- Projected revenues and transfers in greater than estimated	838
- Projected operating expenses less than appropriations	229
- Capital improvement commitments subsequent to FY89 Approved Budget	(420)

Variance	(\$ 599)
	=====

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SOLID WASTE FUND

FY 89 Approved Budget:	\$4,119
Mid-Year Projection:	3,710

Variance	(\$ 409)
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) less than previously forecasted	(\$5,984)
- Projected revenues and transfers in greater than estimated	922
- Projected operating expenses greater than appropriations	(101)
- Projected capital improvement expenses less than appropriations	4,754

Variance	(\$ 409)
	=====

PARKING FUND

FY 89 Approved Budget:	\$ 897
Mid-Year Projection:	1,362

Variance	\$ 465
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) greater than previously forecasted	\$1,398
- Projected revenues and transfers in less than estimated	(719)
- Projected operating expenses less than appropriations	730
- Capital improvement commitments subsequent to FY89 Approved Budget	(944)

Variance	\$ 465
	=====

COMMUNITY CENTER FUND

FY 89 Approved Budget:	\$ 771
Mid-Year Projection:	2,076

Variance	\$1,305
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) greater than previously forecasted	\$1,439
- Projected revenues and transfers in less than estimated	(59)
- Projected operating expenses less than appropriations	61
- Capital improvement commitments subsequent to FY89 Approved Budget	(136)

Variance	\$1,305
	=====

GOLF FUND

FY 89 Approved Budget:	\$287
Mid-Year Projection:	480

Variance	\$193
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) greater than previously forecasted	\$113
- Projected operating expenses less than appropriations	80

Variance	\$193
	=====

BOAT HARBOR FUND

FY 89 Approved Budget:	\$ 93
Mid-Year Projection:	(254)

Variance	(\$161)
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) less than previously forecasted	(53)
- Projected revenues and transfers in greater than estimated	385
- Projected expenses greater than appropriations	(121)
- Increase in restricted cash requirements	(50)
	=====
Variance	(\$161)
	=====

FLEET MANAGEMENT FUND

FY 89 Approved Budget:	\$1,778
Mid-Year Projection:	3,617

Variance	\$1,839
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/88) greater than previously forecasted	\$1,962
- Projected revenues and transfers in greater than estimated	1,336
- Projected operating expenses greater than appropriations	(544)
- Capital improvement commitments subsequent to FY89 Approved Budget	(915)

	\$1,839
	=====

RISK MANAGEMENT FUND

FY 89 Approved Budget:	\$ 101
Mid-Year Projection:	2,432

Variance	\$2,331
	=====

The variance consists of the following:

- Beginning available fund balance (6/30/89) greater than previously forecasted	\$1,712
- Projected revenues and transfers in greater than estimated	590
- Projected expenses less than appropriations	29

Variance	\$2,331
	=====

FINANCIAL DATA/POLICY CONSIDERATION

Discussed in accompanying report.

MBE/WBE EFFORTS

No impact.

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RECOMMENDATION

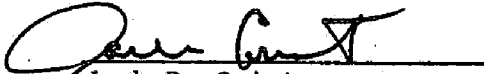
It is recommended that the Budget and Finance Committee direct staff to transmit the Comparison of Estimated Available Fund Balances at June 30, 1989, FY89 Approved Budget versus Mid-Year Projection to the City Council for its information.

Respectfully submitted,



Michael H. Stamper
Accounting Manager

Recommendation Approved:



Jack R. Crist
Deputy City Manager

Attachment

February 21, 1989
All Districts

Contact Person:
Michael H. Stamper
Accounting Manager
449-5832

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41068

110-YEAR REVIEW
 PROJECTED RESOURCES, REQUIREMENTS AND CHANGES IN AVAILABLE FUND BALANCE
 FOR THE FISCAL YEAR ENDING JUNE 30, 1989
 (in thousands)
 2/13/89

ATTACHMENT 1

	General Fund			Water Fund			Sewer Fund			Storm Drainage Fund			Solid Waste Fund		
	Approved Budget	Projected	Variance	Approved Budget	Projected	Variance	Approved Budget	Projected	Variance	Approved Budget	Projected	Variance	Approved Budget	Projected	Variance
			Favorable (Unfav)			Favorable (Unfav)			Favorable (Unfav)			Favorable (Unfav)			
Current resources:															
Revenues															
Taxes	\$111,651	\$108,644	(\$3,007)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$2,631	\$2,530	(\$101)
Licenses & permits	3,453	4,057	604	0	0	0	0	0	0	0	0	0	0	0	0
Fines, forfeitures & penalties	1,883	2,076	273	0	0	0	0	0	0	0	0	0	0	0	0
Use of money & property	2,555	1,984	(571)	750	1,002	252	406	399	(7)	127	313	186	314	314	0
Intergovernmental	18,358	18,287	(71)	0	0	0	1,424	1,133	(291)	0	1,087	1,887	0	1,202	1,282
Charges for current services	10,844	11,363	519	19,028	18,272	(756)	4,886	5,081	195	10,424	10,405	(19)	18,389	18,404	15
Miscellaneous	1,420	984	(436)	640	385	(255)	165	161	(4)	392	216	(176)	729	606	(123)
Subtotal revenues	150,084	147,395	(2,689)	20,418	19,659	(759)	6,881	6,774	(107)	10,943	12,021	1,078	22,063	23,056	993
Operating transfers in	13,368	13,359	(9)	5	5	0	211	211	0	1,222	962	(260)	71	0	(71)
Internal service billings	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other:															
SHRA LRT payment	2,000	0	(2,000)	0	0	0	0	0	0	0	0	0	0	0	0
N. Natomas assessment	0	2,000	2,000	0	0	0	0	0	0	0	0	0	0	0	0
Debt proceeds	1,987	1,849	(138)	0	0	0	0	0	0	0	0	0	0	0	0
Total current resources	167,439	164,603	(2,836)	20,423	19,664	(759)	7,092	6,985	(107)	12,165	13,003	838	22,134	23,056	922
Current requirements:															
Current operating expenditures:															
Employee services	130,617	131,975	(1,358)	6,939	6,796	143	2,208	2,167	41	4,234	3,943	291	9,892	9,724	168
Services & supplies	34,382	35,406	(1,024)	6,554	6,371	183	1,727	2,011	(282)	4,333	4,398	(65)	8,743	8,866	(103)
Equipment	921	1,001	(80)	204	203	1	204	204	0	405	404	1	208	208	0
Debt service	6,532	1,029	5,503	1,412	1,412	0	540	215	325	10	10	0	1,774	1,916	(142)
CIP labor/supply offset	(2,699)	(2,609)	(90)	(118)	(118)	0	0	(6)	6	0	(2)	2	(42)	(18)	(24)
Operating grant labor offset	(1,770)	(2,096)	326	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal current operating expenditures	167,983	164,706	3,277	14,991	14,664	327	4,681	4,591	90	8,982	8,753	229	20,575	20,676	(101)
Operating transfers out	0	3,383	(3,383)	205	205	0	1,288	1,039	249	98	98	0	176	176	0
Capital improvements	3,564	3,189	375	5,978	3,478	2,500	1,306	1,306	0	3,323	3,743	(420)	1,044	1,044	(2)
Other:															
CIP closures	0	0	0	0	(289)	289	0	(165)	165	0	0	0	0	(4,756)	4,756
Net fund balance reserve increases	0	696	(696)	0	0	0	0	0	0	0	0	0	0	0	0
Total current requirements	171,547	171,974	(427)	21,174	18,058	3,116	7,275	6,791	484	12,403	12,594	(191)	21,795	17,162	4,633
Excess (deficiency) of current resources over (under) current requirements	(4,108)	(7,371)	(3,263)	(751)	1,606	2,357	(183)	194	377	(238)	409	647	339	5,914	5,575
Available beginning fund balance (deficit)	5,018	1,995	(3,023)	1,257	(469)	(1,726)	982	767	(215)	1,436	190	(1,246)	3,780	(2,204)	(5,984)
Available ending fund balance (deficit)	\$910	(\$5,376)	(\$6,286)	\$506	\$1,137	\$631	\$799	\$961	\$162	\$1,198	\$599	(\$597)	\$4,119	\$3,710	(\$409)

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MID-YEAR REVIEW
 PROJECTED RESOURCES, REQUIREMENTS AND CHANGES IN AVAILABLE FUND BALANCE
 FOR THE FISCAL YEAR ENDING JUNE 30, 1987
 (in thousands)

	-----Parking Fund-----			-----Community Center-----			-----Golf Fund-----			-----Boat Harbor Fund-----		
	Approved Budget	Projected	Variance Favorable (Unfav)	Approved Budget	Projected	Variance Favorable (Unfav)	Approved Budget	Projected	Variance Favorable (Unfav)	Approved Budget	Projected	Variance Favorable (Unfav)
Current resources:												
Revenues												
Taxes	\$0	\$0	\$0	\$5,613	\$5,613	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0	0	0	0	0	0	818	893	75
Fines, forfeitures & penalties	0	0	0	0	0	0	0	0	0	0	0	0
Use of money & property	432	196	(236)	159	219	60	194	194	0	98	71	(27)
Intergovernmental	194	0	(194)	0	0	0	0	0	0	0	0	0
Charges for current services	9,112	8,604	(508)	1,679	1,724	45	3,036	3,036	0	21	21	0
Miscellaneous	1	1	0	194	32	(164)	0	0	0	225	219	(6)
Subtotal revenues	9,739	8,801	(938)	7,647	7,588	(59)	3,230	3,230	0	1,162	1,204	42
Operating transfers in	0	0	0	0	0	0	0	0	0	0	21	21
Internal service billings	0	0	0	0	0	0	0	0	0	0	0	0
Other:												
Surplus increase	0	219	219	0	0	0	0	0	0	0	0	0
Debt proceeds	0	0	0	0	0	0	0	0	0	1,000	1,322	322
Total current resources	9,739	9,020	(719)	7,647	7,588	(59)	3,230	3,230	0	2,162	2,547	385
Current requirements:												
Current operating expenditures:												
Employee services	2,586	2,584	2	2,082	2,087	(5)	1,675	1,585	90	214	206	8
Services & supplies	5,156	4,379	777	2,656	2,340	316	904	913	(9)	438	459	(21)
Equipment	120	124	(4)	155	155	0	135	135	0	4	4	0
Debt service	1,025	1,070	(45)	1,653	1,903	(250)	114	114	0	14	122	(108)
CIP labor/supply offset	0	0	0	0	0	0	0	0	0	0	0	0
Operating grant labor offset	0	0	0	0	0	0	0	0	0	0	0	0
Subtotal current operating expenditures	8,887	8,157	730	6,546	6,485	61	2,828	2,747	81	670	791	(121)
Operating transfers out	478	478	0	3	3	0	1	1	0	31	31	0
Capital improvements	163	1,107	(944)	2,688	2,824	(136)	1,150	1,150	0	1,374	1,374	0
Other:												
CIP closures	0	0	0	0	0	0	0	1	(1)	0	0	0
Net fund balance reserve increases	0	0	0	0	0	0	0	0	0	0	50	(50)
Total current requirements	9,528	9,742	(214)	9,237	9,312	(75)	3,979	3,899	80	2,075	2,246	(171)
Excess (deficiency) of current resources over (under) current requirements	211	(722)	(933)	(1,590)	(1,724)	(136)	(749)	(669)	80	87	301	214
Available beginning fund balance (deficit)	686	2,084	1,398	2,361	3,800	1,439	1,036	1,149	113	6	(47)	(53)
Available ending fund balance (deficit)	\$897	\$1,362	\$665	\$771	\$2,076	\$1,305	\$287	\$480	\$193	\$93	\$254	\$161

MID-YEAR REVIEW

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PROJECTED RESOURCES, REQUIREMENTS AND CHANGES IN AVAILABLE FUND BALANCE

FOR THE FISCAL YEAR ENDING JUNE 30, 1989

(in thousands)

	-----Fleet Management-----			-----Risk Management-----		
	Approved Budget	Projected	Variance Favorable (Unfav)	Approved Budget	Projected	Variance Favorable (Unfav)
Current resources:						
Revenues						
Taxes	\$0	\$0	\$0	\$0	\$0	\$0
Licenses & permits	0	0	0	0	0	0
Fines, forfeitures & penalties	0	0	0	0	0	0
Use of money & property	265	431	166	1,000	1,723	723
Intergovernmental	45	35	(10)	0	0	0
Charges for current services	25	115	90	895	895	0
Miscellaneous	273	382	109	2	6	4
Subtotal revenues	608	963	355	1,897	2,624	727
Operating transfers in	0	0	0	0	0	0
Internal service billings	12,840	13,171	331	27,065	26,928	(137)
Other:						
Offset to vehicle purchases	0	650	650	0	0	0
Surplus increase	0	0	0	0	0	0
Debt proceeds	0	0	0	0	0	0
Total current resources	13,448	14,784	1,336	28,962	29,552	590
Current requirements:						
Current operating expenditures:						
Employee services	3,756	3,680	76	649	664	(15)
Services & supplies	5,225	4,865	360	26,943	26,899	44
Equipment	5,667	6,647	(980)	12	12	0
Debt service	0	0	0	0	0	0
CIP labor/supply offset	0	0	0	0	0	0
Operating grant labor offset	0	0	0	0	0	0
Subtotal current operating expenditures	14,648	15,192	(544)	27,604	27,575	29
Operating transfers out	0	0	0	0	0	0
Capital improvements	283	1,198	(915)	0	0	0
Other:						
CIP closures	0	0	0	0	0	0
Net fund balance reserve increases	0	0	0	0	0	0
Total current requirements	14,931	16,390	(1,459)	27,604	27,575	29
Excess (deficiency) of current resources over (under) current requirements	(1,483)	(1,606)	(123)	1,358	1,977	619
Available beginning fund balance (deficit)	3,261	5,223	1,962	(1,257)	455	1,712
Available ending fund balance (deficit)	\$1,778	\$3,617	\$1,839	\$101	\$2,432	\$2,331

