

AMENDED

**RESOLUTION NO. 97-002**

ADOPTED BY THE SACRAMENTO CITY FINANCING AUTHORITY

ON DATE OF APR 22 1997

**A RESOLUTION OF THE SACRAMENTO CITY  
FINANCING AUTHORITY DECLARING OFFICIAL INTENT  
TO REIMBURSE CERTAIN EXPENDITURES FROM  
PROCEEDS OF INDEBTEDNESS**

**WHEREAS**, the Sacramento City Financing Authority ("Authority") intends to construct an office structure at 10th and I Streets in the City of Sacramento, for lease to the State of California, Department of General Services ("Project"); and

**WHEREAS**, the City of Sacramento expects to pay certain expenditures ("Reimbursement Expenditures") in connection with the Project prior to the issuance of indebtedness for the purpose of financing costs associated with the Project on a long-term basis; and

**WHEREAS**, the Authority reasonably expects that debt obligations in an amount not expected to exceed \$180 million will be issued and that certain of the proceeds of such debt obligations will be used to reimburse the Reimbursement Expenditures; and

**WHEREAS**, Section 1.150-2 of the Treasury Regulations require the Authority to declare its reasonable official intent to reimburse prior expenditures for the Project with proceeds of a subsequent borrowing.

**Now, therefore, be it resolved by the Board of Directors of the Sacramento City Financing Authority as follows:**

**Section 1.** The Authority finds and determines that the foregoing recitals are true and correct.

**Section 2.** This declaration is made solely for purposes of establishing compliance with the requirements of Section 1.150-2 of the Treasury Regulations. This declaration does not bind the Authority to make any expenditure, incur any indebtedness, or proceed with the Project.

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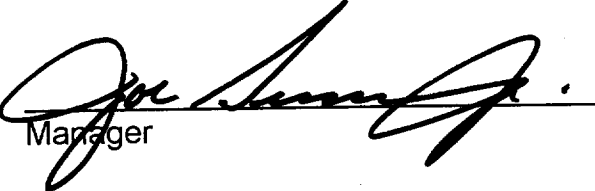
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**Section 3.** The Authority hereby declares its official intent to use proceeds of indebtedness to reimburse the City of Sacramento for Reimbursement Expenditures.

**Section 4.** This declaration shall take effect from and after its adoption.

PASSED AND ADOPTED this 22<sup>nd</sup> day of April, 1997.

  
Manager

[Seal]

ATTEST:

  
Secretary

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