

ORDINANCE NO. 1526 FOURTH SERIES

AN ORDINANCE FIXING THE RATE OF TAXES TO BE LEVIED, AND LEVYING THE SAME FOR THE FISCAL YEAR 1950-1951, AND TO PROVIDE FOR THE PAYMENT OF INTEREST ON AND THE REDEMPTION OF BONDS ISSUED BY THE CITY OF SACRAMENTO SUBSEQUENT TO NOVEMBER 8, 1910, AND MAKING THIS EMERGENCY ORDINANCE TO TAKE EFFECT IMMEDIATELY.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF SACRAMENTO.

SECTION 1. The following rates are hereby established and fixed as the rate of taxes to be levied on each one hundred dollars (\$100.00) worth of taxable property within the City of Sacramento and the same are levied on each one hundred dollars (\$100.00) worth of taxable property within the City of Sacramento for general municipal purposes, and for the special and general funds created to carry on municipal business during the fiscal year 1950-1951, and for the payment of interest on the redemption of bonds, issued by the City of Sacramento subsequent to November 8, 1910.

General fund and special appropriation as called for by budget .....	\$1.95108
Interest and sinking fund to provide for the redemption on such bonds as have been issued by the City of Sacramento subsequent to November 8, 1910.....	<u>08892</u>
Total .....	\$2.04

SECTION 2. That this ordinance is hereby declared to be an emergency measure and shall take effect immediately; such emergency being the necessity of fixing the tax rate prior to the first Monday of September for the levy of the 1950-1951 taxes for the support of the Municipal Government. All in accordance with the provisions of Sec 86 of the Charter as amended.

SECTION 3. That the clerk shall publish this ordinance once within 10 days after passage in the official newspaper of said City of Sacramento.

PASSED: \_\_\_\_\_ August 24, 1950

EFFECTIVE: \_\_\_\_\_ August 24, 1950

Paul H. Manley  
DEPUTY City Clerk

Deit L. Perin  
Mayor