

RESOLUTION NO. 2006-352

Adopted by the Sacramento City Council

May 23, 2006

AMENDING THE FISCAL YEAR 2006/07 CITY'S BUDGET FOR THE DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT FUND 253

BACKGROUND:

- A. The Del Paso Boulevard Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on May 24, 2005.
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code--Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1. The City Council finds and determines that the background statements, A through C are true and correct.

Section 2. The FY2006 revenue of \$210,000 and expenditure of \$210,000 budget is amended for the District as set forth in Exhibit B.

Section 3. The Finance Director is authorized to expend a portion of the budgeted funds in the amount of \$3,830 for Development Services and for the Department of Finance to provide services for the District, as set forth in Exhibit B, which will be reimbursed by the District.

Section 4. Exhibits A and B are part of this resolution.

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Exhibit A: District Map – 1 Page

Exhibit B: FY2006/07 District Budget & Parcel Assessment – 1 Page

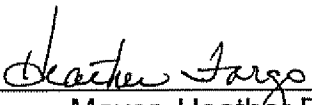
Adopted by the City of Sacramento City Council on May 23, 2006 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Tretheway, Waters.

Noes: None.

Abstain: Sheedy, Mayor Fargo.

Absent: None.



Mayor, Heather Fargo

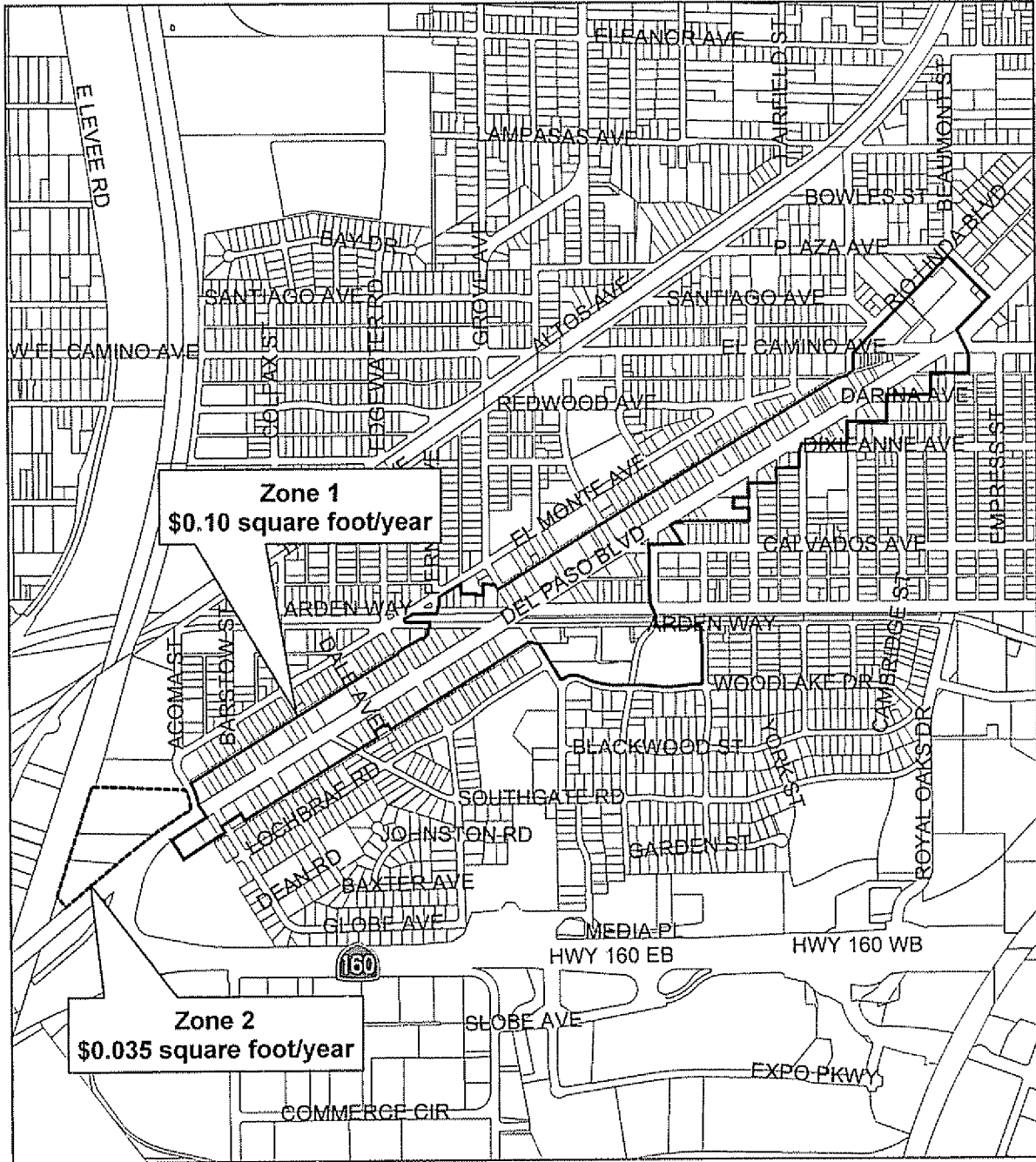
Attest:



Shirley Concolino, City Clerk

EXHIBIT A

Boundary Map Del Paso Boulevard
Property and Business Improvement District 2005-03



BMueller. 03/03/05

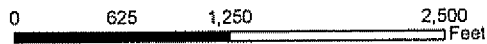


EXHIBIT B

**DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2006/07 BUDGET & PARCEL ASSESSMENT**

Del Paso Blvd PBID	\$206,170
Special Districts Administration	2,500
Consultant (Muni) Reporting	443
Finance Administration	713
County Billing Cost	174
Contingency	<u>0</u>
Subtotal	\$210,000

PARCEL ASSESSMENT

ANNUAL ASSESSMENT RATES ARE BASED ON AN ALLOCATION OF PROGRAM COSTS ON A COST PER PARCEL SQ. FT. CALCULATION AS REFLECTED BELOW:

Benefit Zone	Cost Per Parcel Sq. Ft.
Zone 1	\$0.010
Zone 2	\$0.035
Religious Properties	
Zone 1	\$0.0050
Zone 2	\$0.0175