

RESOLUTION NO. 86-048

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

August 19, 1986

ADOPTING THE MID-YEAR REVISED 1986 BUDGET FOR
THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1. The Agency's revised Budget dated July 15, 1986 is hereby approved. Said Budget shall constitute the Budget of the Redevelopment Agency of the City of Sacramento for the 1986 calendar year.

Section 2. New Budget employee positions or classifications are hereby approved subject to classification review by the Executive Director.

Section 3. All unspent appropriations relating to Capital Improvement Projects in progress at December 31, 1985 were carried forward to the 1986 calendar year.

Section 4. As to the items contained in Section H, the Capital Improvements Program, and those items only, the budgeted amount for any item therein may be amended by majority vote of the Governing Body of the Entity or entities actually undertaking the improvement. Such an amendment so enacted shall be deemed to have been effected by all of the entities originally establishing the Budget without further action by those entities not directly involved in the expenditure of the funds in question.

Section 5: The Executive Director is authorized to submit amendments to the Annual Housing Operating Budgets for 1986 to the Department of Housing and Urban Development.

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Section 6. This resolution shall take effect immediately.

Anne Rudin
CHAIR

ATTEST:

William H. Lyon
SECRETARY

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