

RESOLUTION NO. 92-093

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF OCT 20 1992

**SELECTION OF INVESTMENT BANKING FIRMS
FOR AGENCY HOUSING FINANCE PROGRAMS**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to:

- (a) Select the firm of Lehman Brothers as the Agency's coordinating investment banking firm;
- (b) Enter into a contract with the coordinating investment banking firm for a term ending no later than October 31, 1997, which shall provide in part that compensation shall be contingent upon debt sale and subject to negotiation within fixed parameters and which shall be in a form subject to approval of Agency legal Counsel;
- (c) Designate the additional firms as enumerated on the Attachment I to this Resolution as eligible to participate in single-family financings, or multi-family financings, as indicated; and
- (d) Take all necessary action to accomplish the purposes of subsections (a), (b), and (c) above subject to any budgetary restrictions.

Section 2: After review and consideration, the Executive Director is authorized to engage the services of additional investment banking firms as underwriters for

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specific individual housing-related projects and programs or for unusual financing methods or sources presented by such firm on the condition that such firm serves in conjunction with the coordinating investments banking firm selected pursuant to Section 1.

Section 3: The Executive Director is authorized to take like actions on behalf of the City of Sacramento as said City may delegate such authority to the Executive Director.

Gene Leedin
CHAIR

ATTEST:

Patricia A. Burrows
SECRETARY

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