

# MINUTES

April 25, 2011

*Historic City Hall*

*915 I Street – Treasurer's Conference Room*

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

## Call to Order – 1:30 p.m.

**Roll Call -** Present: Fehr, Sperling, DeCamilla, and Milstein (arrived 2:13 pm)

Absent: Kauffman

## Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

### **1. Approval of Minutes for March 21, 2011**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

**Action:** Moved by Mr. Fehr, Seconded by Mr. Sperling to approve March 21, 2011 minutes. Motion carried with a vote of 3-0.

### **2. Investment – Treasurer Activity Quarterly Report ending March 31, 2011**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** John Colville, Sr. Investment Officer, (916) 808-8297, Treasurer's Office.

**Action:** Moved by Mr. Fehr, Seconded by Mr. Sperling to accept Investment-Treasurer Activity Quarterly Report ending March 31, 2011. Motion carried with a vote of 3-0.

## Discussion / Action Reports

Discussion and action reports include oral presentations including those recommending receive and file.

### **3. RogersCasey Quarterly Performance Report: March 31, 2011**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** Jason Bailin, CFA (312) 575-1922, RogersCasey by telephone conference.

**Action:** Moved by Mr. DeCamilla, Seconded by Mr. Fehr to accept RogersCasey Quarterly Performance Report: March 31, 2011. Motion carried with a vote of 3-0

**4. SCERS Investment Report, ending March 31, 2011**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** John Colville, Chief Investment Officer, (916) 808-8297, Treasurer's Office.

**Action:** Moved by Mr. Fehr, Seconded by Mr. DeCamilla to accept SCERS Investment Report, ending March 31, 2011. Motion carried with a vote of 4-0

**5. Actuarial Services Agreement**

**Location:** (Citywide)

**Recommendation:** Adopt Resolution

**Contact:** Tosha Cherry, Support Services Manager, (916) 808-5498, Human Resources Dept.

**Action:** Moved by Mr. DeCamilla, Seconded by Mr. Fehr to adopt Resolution No. 2011-002 Actuarial Services Agreement. Motion carried with a vote of 3-0

**Public Comments - Matters Not on the Agenda**

None

**Board Comments, Questions and Ideas**

Mr. Fehr informed the Board that the Investment Policy is on the May 3, 2011 Consent Calendar City Council Agenda.

Mr. Colville gave an update from last meeting regarding the Treasurer's Office exiting the Security Lending Program. There are two assets staff is trying to liquidate; 300-400K loss probable. The hope is to be out by fiscal year end.

**Closed Session**

None

**Adjournment**

There being no further business, the meeting was adjourned at 2:29 p.m. to meet again at the call of the Chair.