

RESOLUTION NO. 2007-481

Adopted by the Sacramento City Council

June 26, 2007

ADOPTING THE ANNUAL OAK PARK PROPERTY AND BUSINESS IMPROVEMENT DISTRICT BUDGET AND LEVYING ASSESSMENT FOR FY 2007/08

BACKGROUND

- A. The Oak Park Property and Business Improvement District ("District"), as depicted in Exhibit A, was established by the City Council and approved by the property owners on August 5, 2004 (Resolution No. 2004-628).
- B. The City Council established the District under the Property and Business Law of 1994 (California Streets and Highway Code—Sections 36600 to 36671) and has previously levied assessments on property in the District to pay for improvements and services to be provided within the District, all in accordance with the PBID Law of 1994.
- C. The Oak Park Property and Business Improvement District provides for economic development, image enhancement, security and maintenance services and advocacy/administration with the intent of continuing to create a positive atmosphere in the Oak Park Commercial Corridor Area. All services are as defined within the Management District Annual Report, separately bound and on file in the City Clerk's Office, and by reference made a part of this resolution.
- D. This year's assessments are the same as the previous year's assessments, and are below the highest authorized amount for this district shown on Exhibit B.
- E. The Council is fully advised in this matter.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

- Section 1. The City Council finds and determines that the background statements, A through E are true and correct.
- Section 2. The City Council:
 - a) adopts the annual budget set forth in the FY 2007/08 Management Plan; and

- b) levies the assessment set forth in the FY 2007/08 Management Plan.

Section 3. Exhibits A and B are part of this resolution.

Table of Contents:

Exhibit A: District Map -1 Page

Exhibit B: FY2007/08 District & Parcel Assessment -1 Page

Adopted by the City of Sacramento City Council on June 26, 2007 by the following vote:

Ayes: Councilmembers, Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Fargo.

Noes: None.

Abstain: None.

Absent: None.



Mayor, Heather Fargo

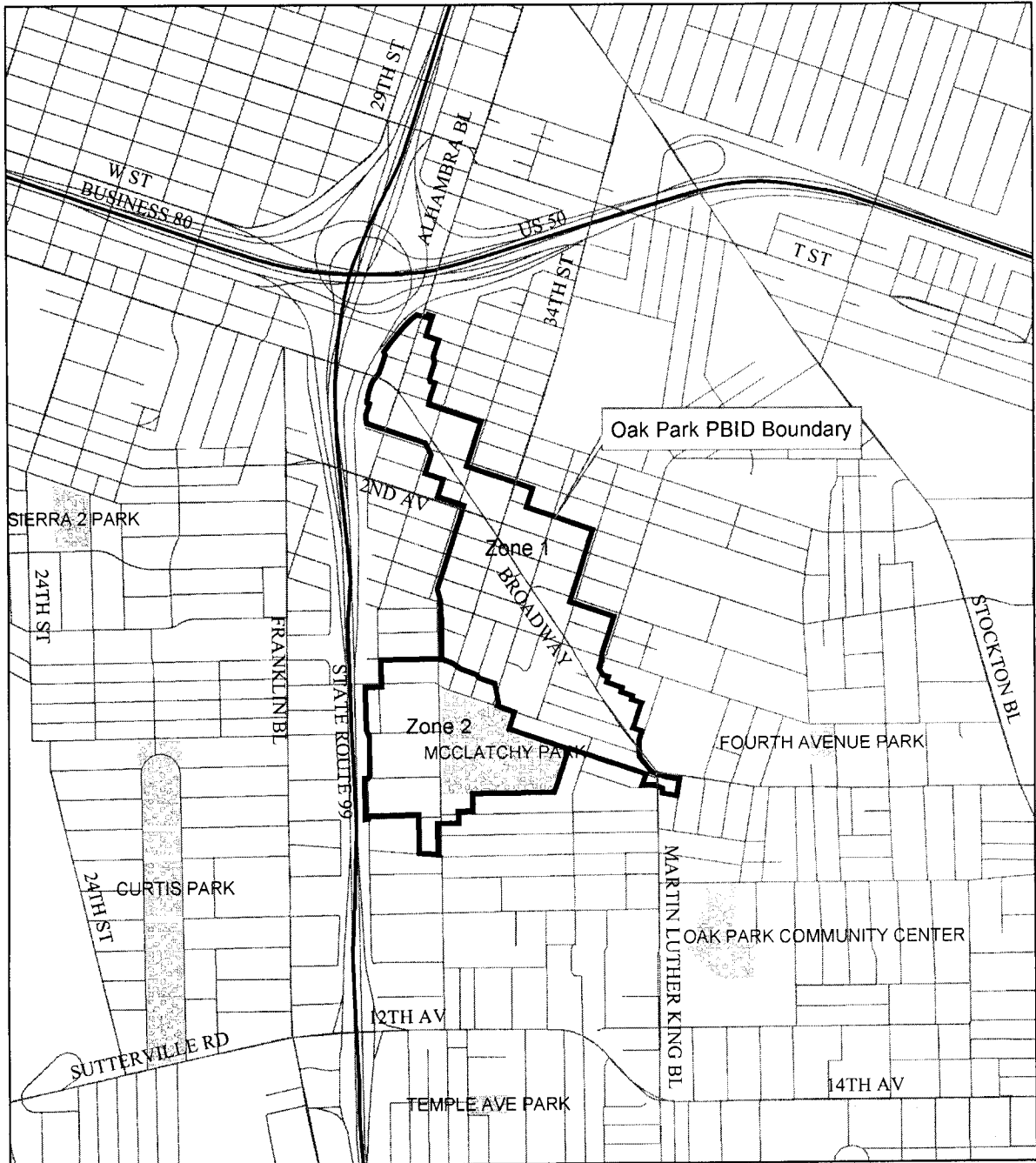
Attest:




Shirley Condolino, City Clerk

EXHIBIT A

Oak Park PBID




City of Sacramento
Planning Department
BMueller 5/18/04

0 1,125 2,250 4,500
Feet



EXHIBIT B

**OAK PARK
PROPERTY AND BUSINESS IMPROVEMENT DISTRICT
FY 2007/2008 DISTRICT AND PARCEL ASSESSMENT**

DISTRICT ASSESSMENT

| District | FY 2007/08 Budget | Surplus/ (deficit) | FY 2007/08 Assessed |
|---------------|----------------------|-----------------------|------------------------|
| Oak Park PBID | \$195,325 | \$2,325 | \$193,000 |

PARCEL ASSESSMENT

| FY 2007/08 Per Parcel Sq. Ft. ZONE1 | FY 2007/08 Per Parcel Sq. Ft. ZONE 2 | Maximum Authorized Rate For FY 2007/08 |
|---|--|--|
| \$0.12 | \$0.04 | Zone 1 \$0.1293 Zone 2 \$0.0431 |