

MINUTES

March 21, 2011

Historic City Hall

915 I Street – Treasurer's Conference Room

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

Call to Order – 1:30 p.m.

Roll Call - Present: Fehr, Kauffman, Sperling, Milstein, DeCamilla (arrived 1:34 pm)

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

1. Approval of Minutes for February 28, 2011

Location: (Citywide)

Recommendation: Approve

Contact: Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

Action: Moved by Ms. Milstein, Seconded by Mr. Kauffman to approve February 28, 2011 minutes. Motion carried with a vote of 4-0.

Discussion / Action Reports

Discussion and action reports include oral presentations including those recommending receive and file.

2. SCERS Investment Report, ending February 28, 2011

Location: (Citywide)

Recommendation: Accept

Contact: John Colville, Chief Investment Officer, (916) 808-8297, Treasurer's Office.

Action: Moved by Mr. Sperling, Seconded by Ms. Milstein to approve SCERS Investment Report, ending February 28, 2011. Motion carried with a vote of 5-0

Public Comments - Matters Not on the Agenda

Mr. Duran, Attorney for the Board, introduced Eunie Kim, a law student at UC-Berkeley and Chris Wagner, a recent graduate of the McGeorge School of Law. They are volunteer legal interns with the City Attorney's Office.

Board Comments, Questions and Ideas

Mr. Fehr informed the Board that the Treasurer's Office is considering getting out of, or modifying the Security Lending Program. Staff will report back to the Board when a decision is made.

Mr. Kauffman informed the Board that the SCERS Annual Financial Report is on the City Council Agenda for Tuesday, March 29th.

Closed Session

None

Adjournment

There being no further business, the meeting was adjourned at 1:48 p.m. to meet again at the call of the Chair.