

RESOLUTION NO. 87-026

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

April 14, 1987

DISPOSITION AND DEVELOPMENT AGREEMENT FOR 520 NINTH STREET

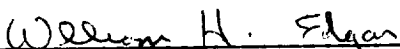
BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to execute a Disposition and Development Agreement, in accordance with the staff report filed with this resolution, with 520 NINTH STREET, a joint venture composed of Five Star Properties, a California general partnership, and Erickson and Houlihan, a California partnership for the purchase and rehabilitation of real property located at 520 Ninth Street, Sacramento, California.

Section 2: The Executive Director is further authorized to take such actions, including disposition of said real property and to execute such documents as are required to carry out the terms and provisions of the Disposition and Development Agreement.


CHAIR

ATTEST:


SECRETARY

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