

RESOLUTION NO. 2000-016

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

**MAR 21 2000**

**AUTHORIZATION TO ENTER INTO  
AN EXCLUSIVE RIGHT TO NEGOTIATE AGREEMENT  
WITH INGEMANSON ENTERPRISES FOR  
DEVELOPMENT OF METRO PLACE**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

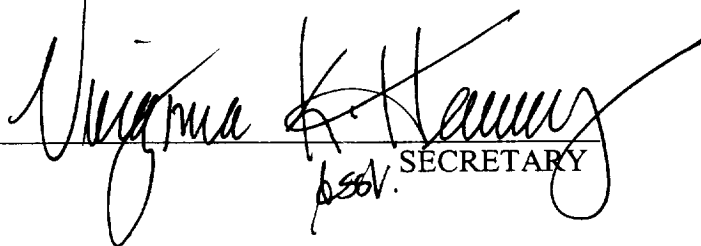
Section 1. The City Manager or Thomas V. Lee, Deputy City Manager, as designated signatories, are authorized to execute the Agreement for Exclusive Right to Negotiate with Ingemanson Enterprises for development of the Metro Place development site (being the block bounded by 8<sup>th</sup>, 9<sup>th</sup> and J Streets and the alley), in substantially, the form attached to the accompanying staff report.

Section 2. The Redevelopment Agency of the City of Sacramento is authorized to amend the budget to accept, and allocate as necessary, the \$100,000 deposit submitted to the Agency by Dean Ingemanson on behalf of Ingemanson Enterprises.

Section 3. During the negotiation period, the Agency will not consider or pursue any other development proposals for this Site (being the block bounded by 8<sup>th</sup>, 9<sup>th</sup> and J Streets and the alley).

  
CHAIR

ATTEST:

  
SECRETARY

FOR CITY CLERK USE ONLY

RESOLUTION NO.: 2000-016  
DATE ADOPTED: MAR 21 2000