

ORDINANCE NO. 1595, FOURTH SERIES.

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO PURCHASE IN THE OPEN MARKET WITHOUT FIRST ADVERTISING FOR BIDS, PURSUANT TO SECTION 251 OF THE CITY CHARTER, AND PAY THE COST OF PREPARING, PRINTING AND ENGRAVING 1600 CITY OF SACRAMENTO OFF-STREET PARKING REVENUE BONDS, AND MAKING THIS ORDINANCE AN EMERGENCY MEASURE TO TAKE EFFECT IMMEDIATELY.

BE IT ENACTED BY THE COUNCIL OF THE CITY OF
SACRAMENTO:

SECTION 1. The City Manager is hereby authorized and directed to purchase in the open market without first advertising for bids, pursuant to Section 251 of the City Charter, and pay the cost of preparing, printing and engraving 1600 CITY OF SACRAMENTO OFF-STREET PARKING REVENUE BONDS, which said bonds were authorized by the Resolution of Issuance No. 361, adopted by the City Council on June 28, 1951.

SECTION 2. This ordinance is hereby made an emergency measure and shall take effect immediately. Such emergency being the immediate necessity of having said bonds prepared, printed, engraved and ready for delivery to the purchaser as soon after the public sale and the determination of the interest rates to be placed therein is known, so that compliance may be made by the City with the Resolution of Issuance and the terms of sale for delivery of the bonds.

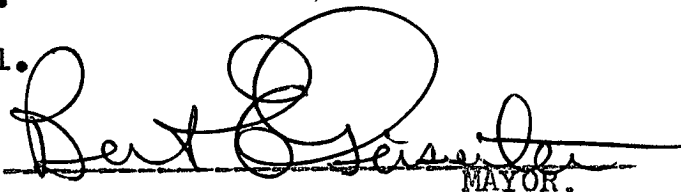
PASSED: July 12th, 1951.

EFFECTIVE: July 12th, 1951.

ATTEST:



CITY CLERK.


MAYOR.