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**DEPARTMENT OF PARKS
AND COMMUNITY SERVICES**

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**CITY OF SACRAMENTO
CALIFORNIA**

September 7, 1989

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DIVISIONS:
CROCKER ART MUSEUM
GOLF
METROPOLITAN ARTS
MUSEUM AND HISTORY
PARKS
RECREATION
ZOO

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: American River Parkway-Land Acquisition (CIP # LD96)

SUMMARY

This report provides information relating to the purchase of approximately 438 acres of land situated within the boundaries of the City of Sacramento along the American River and located in the American River Parkway, and recommends that the FY 1989-90 Capital Improvement Program budget be amended to appropriate \$114,000 to enable completion of the project.

BACKGROUND INFORMATION

In May 1986, the City Council approved a legal settlement with the North Sacramento Land Company in which the City of Sacramento agrees to Pay \$556,000 for this property to be taken into public ownership and integrated into the American River Parkway.

Under the terms of the settlement agreement, the City of Sacramento is obligated to participate with the County of Sacramento, the State of California and the American River Foundation in the settlement.

The County is the lead agency in the transaction and will collect from the other participating jurisdictions and make the payments.

The City Council has appropriated the following payments:

| | |
|------------|----------------|
| FY 1985-86 | \$214,000 |
| FY 1987-88 | 114,000 |
| FY 1988-89 | <u>114,000</u> |
| Total: | \$442,000 |

The last payment of \$114,000 which must be paid in 1989 was included in the settlement agreement but in error it was not listed in the city payment schedule of the June 1986 report to the City Council, therefore it was not included in the FY 1989-90 CIP Program budget.

FINANCIAL DATA

The City of Sacramento is legally obligated to pay the last payment of \$114,000.

This report recommends the transfer of \$114,000 from the General Fund Administrative Contingency to the American River Parkway-Land Acquisition (CIP #LD96) for final payment and project completion. The balance in the General Fund Administrative Contingency is approximately \$900,000.

POLICY CONSIDERATIONS

No impact.

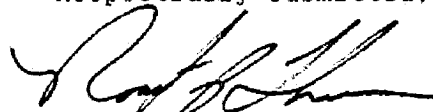
MBE/WBE EFFORTS

No impact.

RECOMMENDATION

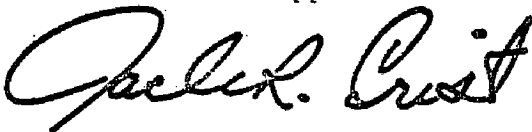
It is recommended that the Budget and Finance Committee approve this report and forward it to the full City Council for approval. Further, it is recommended that the City Council, by resolution, authorize the amendment of the FY 1989-90 Capital Improvement Program budget by the transfer of \$114,000 from the General Fund Administrative Contingency to the American River Parkway-Land Acquisition (CIPLD96).

Respectfully submitted,



Robert P. Thomas, Director
Parks and Community Services

Recommendation Approved:



Jack R. Crist
Deputy City Manager

RPT:ja

Districts 1, 3, and 6

Contact Person: Walt Ueda, Deputy Director - 449-5385

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

RESOLUTION AMENDING THE CITY CAPITAL
IMPROVEMENT BUDGET FOR FY 1989-90 FOR
THE AMERICAN RIVER PARKWAY
LAND ACQUISITION BY \$114,000

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. An increase in appropriations is approved for the final payment and project completion of the American River Parkway-Land Acquisition.
2. The Capital Improvement Program budget for FY 1989-90 is hereby amended by transferring \$114,000 from the General Fund Administrative Contingency as follows:

| | |
|-------------------|-------------|
| 101-710-7012-4999 | <\$114,000> |
| 101-500-LD96-4810 | \$114,000 |

MAYOR

ATTEST:

CITY CLERK

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____