

RESOLUTION PRESCRIBING BONDS NO. 2721  
PROVIDING FOR THE ISSUANCE OF STREET IMPROVEMENT BONDS  
AND PRESCRIBING THE DENOMINATIONS THEREOF

WHEREAS, under and pursuant to the provisions of the "Improvement Act of 1911"; the City Council of the City of Sacramento did, on the 17th day of December, 1949, pass its Resolution of Intention No. 2721, for the improvement of

Avenues, Street, and Road within and adjacent to Colonial Acres and Colonial Acres No. 2 (as the same are shown on the official Plats thereof filed in the office of the Sacramento County Recorder)

in said City, which said Resolution of Intention, among other things, contained a declaration as follows: "Notice is hereby given that Serial Bonds to represent Unpaid Assessments and bear interest at the rate of four (4) per cent per annum will be issued hereunder in the manner provided by the "Improvement Bond Act of 1915", the last installment of which bonds shall mature fourteen (14) years from the 2nd day of July next succeeding ten (10) months from their date, reference to said Resolution of Intention being hereby expressly made for further particulars; and

WHEREAS, the contract for said work and improvement was duly awarded, and thereafter duly completed to the satisfaction of the Superintendent of Streets of said City and of this Council; whereupon, a certificate, diagram, assessment and warrant were duly made, recorded and delivered to the Contractor in time, form, manner as required by said Street Improvement Act, and the said Contractor has made due return thereon, and the same has been duly recorded; and

WHEREAS, on December 28th, 1949, and on or after thirty (30) days after the date of the recording of said assessment and warrant, and after the filing of the statement of payments received upon said assessment by the said Contractor, the Superintendent of Streets of said City made and filed with the Clerk of this Council a complete list of all assessments unpaid thereunder upon the respective assessment or diagram numbers thereon; whereupon, said Clerk fixed the 13th day of January, 1950, (Which is a regular meeting day of said Council, at the hour of 8:00 o'clock P.M., as the time when interested persons might appear before said Council and show cause why bonds should not be issued upon the security of the said unpaid assessments; and, thereupon, gave notice by posting and by publication, in the manner required by law, of the filing of said list, and of the time so fixed; and

WHEREAS, no objections have been presented by any person before or at the time set for said hearing, or at all; and no cause has been shown why such bonds should not be issued; and said Council has

duly heard and considered the matter; and

WHEREAS, since the filing of said list of unpaid assessments the following assessments have been paid:

None

NOW, THEREFORE, it is hereby resolved as follows:

SECTION 1: That the total or aggregate amount of said assessments now remaining unpaid is the sum of **Sixty-Two Thousand Three Hundred Fifteen, and ...51/100** (\$ **62,315.51** ) DOLLARS, and said assessments are of the numbers and amounts following, to-wit:

Assessment & Diagram Number	Amount of Diagram Assessment	Assmt & Diagram Number	Amt. of Assessment	Assessment & Diagram Number	Amount of Assessment
1	307.03	51	374.82	102	374.82
2	303.02	52	374.82	103	374.82
3	303.02	53	303.02	104A	257.11
6B	200.36	54	374.82	104B	120.60
7B	106.29	55	377.71	105D	136.08
9	374.82	56	377.71	106	374.82
10	303.02	57	452.40	107	446.62
11	377.71	62A	45.91	108	374.82
12	303.02	63A	305.95	109B	322.65
13	303.02	63B	140.67	111A	299.06
14	303.02	64A	119.37	111B	147.55
15	377.71	64B	255.45	110	377.71
16	303.02	65	377.70	112A	147.55
17	446.62	66B	177.40	112B	151.51
19	187.67	67	303.02	112C	75.75
20	384.17	68	374.82	113A	147.55
21	374.82	69	374.82	113C	144.62
22	374.82	70	303.02	114C	145.29
23	446.62	72	374.82	114D	62.99
24A	147.55	73	452.40	114E	20.99
24B	75.75	74	518.42	115A	187.64
24C	223.31	75A	223.31	115B	145.52
25	377.70	75B	223.31	115E	130.24
26	452.39	76B	114.66	116	449.51
27	446.61	76D	144.32	117A	147.55
28	377.70	76E	144.32	117B	299.06
29C	136.08	77A	387.21	118A	142.96
30A	174.64	77B	29.84	118B	80.35
30B	271.98	78	374.81	118C	151.51
31A	221.01	79	518.41	119A	430.97
31B	297.40	85C	134.41	119B	15.65
32	374.82	86A	131.49	120A	99.63
35	446.61	86B	149.85	120B	346.99
36A	223.31	86C	108.53	121	303.02
36B	223.31	86D	146.09	122	303.02
37A	27.55	86E	54.26	123	374.82
37B	209.54	89	377.71	125	374.82
37C	137.74	90	377.71	126	374.82
38A	217.40	92	374.82	129	446.62
38B	87.36	93	377.71	130A	223.31
38C	87.36	94	303.02	131	377.71
44B	141.59	95	449.51	132	303.02
44C	163.45	96	303.02	133	454.42
45	303.01	97A	223.31	134A	191.65
47	374.81	97B	223.31	134B	191.65
48A	172.81	99	374.82	135	303.02
48B	172.81	101	374.82	136	446.62
49	303.02			137	374.82

138A	\$ 340.38
138B	34.43
139	446.62
141	377.71
143A	151.51
147	377.71
148	374.82
150A	195.76
150B	250.86
157	303.02
159	377.71
160	374.82
161	446.62
162A	117.71
162B	117.71
162C	126.89
162D	122.30
162E	126.89
162F	117.71
164	374.82
166	374.82
167	374.82
168	374.82
169A	223.31
169B	223.31
170	374.82
171	383.87

209B	383.54
210B	227.63
211B	311.57
213B	386.11

\$ 62,315.51 Total Unpaid

172	\$ 297.15
173	290.93
174	291.24
175A	13.20
175B	102.86
176A	221.39
176B	149.59
178B	172.69
178C	259.17
180	486.74
181A	241.21
183B	145.13
183C	221.16
190A	386.28
190B	386.28
191A	383.14
191B	227.47
191C	155.67
192A	383.22
192B	386.11
193B	637.61
194	694.96
197A	383.62
197B	383.62
198	695.59
199	839.34
200A	227.83
200B	156.03
200C	386.74
201A	383.94
201B	116.00
201C	7.22
201F	34.78
202A	325.41
202C	79.48
202D	133.22
202G	91.97
203	749.18
204A	383.93
204C	156.07
205A	383.85
205B	383.85
206A	384.13
206B	384.13
207B	311.89
208	695.45
209A	383.54

SECTION 2: That bonds shall be issued upon the security of the said unpaid assessments to said amount of Sixty-two thousand three Hundred Fifteen, and .....51/100 (\$ 62,315.51 ) DOLLARS, in accordance with the provisions of said "Improvement Bond Act of 1915." Said bonds shall be dated Jan. 13<sup>th</sup>, 1950; and they shall be issued in annual series, each series representing an even, annual proportion of the aggregate principal sum thereof. The first series of said bonds shall mature and become payable on the 2nd day of July next succeeding the first ten months after their date, and the other series of said bonds shall mature and become payable, one thereof on the 2nd day of July every year succeeding the date of the maturity of said first series until maturity of the last series thereof, which shall be fourteen (14) years from the 2nd day of July next succeeding ten months from their date. The numbers, denominations and dates of maturity of said bonds shall be as follows:

<u>Series Number</u>	<u>Bond Number:</u>	<u>Denominations:</u>	<u>Dates of Maturity:</u>
1	1	1,000.00	July 2, 1951
1	2	1,000.00	July 2, 1951
1	3	1,000.00	July 2, 1951
1	4	1,000.00	July 2, 1951
1	5	154.37	July 2, 1951
2	1	1,000.00	July 2, 1952
2	2	1,000.00	July 2, 1952
2	3	1,000.00	July 2, 1952
2	4	1,000.00	July 2, 1952
2	5	154.37	July 2, 1952
3	1	1,000.00	July 2, 1953
3	2	1,000.00	July 2, 1953
3	3	1,000.00	July 2, 1953
3	4	1,000.00	July 2, 1953
3	5	154.37	July 2, 1953
4	1	1,000.00	July 2, 1954
4	2	1,000.00	July 2, 1954
4	3	1,000.00	July 2, 1954
4	4	1,000.00	July 2, 1954
4	5	154.37	July 2, 1954
5	1	1,000.00	July 2, 1955
5	2	1,000.00	July 2, 1955
5	3	1,000.00	July 2, 1955
5	4	1,000.00	July 2, 1955
5	5	154.37	July 2, 1955
6	1	1,000.00	July 2, 1956
6	2	1,000.00	July 2, 1956
6	3	1,000.00	July 2, 1956
6	4	1,000.00	July 2, 1956
6	5	154.37	July 2, 1956
7	1	1,000.00	July 2, 1957
7	2	1,000.00	July 2, 1957
7	3	1,000.00	July 2, 1957
7	4	1,000.00	July 2, 1957
7	5	154.37	July 2, 1957
8	1	1,000.00	July 2, 1958
8	2	1,000.00	July 2, 1958
8	3	1,000.00	July 2, 1958
8	4	1,000.00	July 2, 1958
8	5	154.37	July 2, 1958
9	1	1,000.00	July 2, 1959
9	2	1,000.00	July 2, 1959
9	3	1,000.00	July 2, 1959
9	4	1,000.00	July 2, 1959
9	5	154.37	July 2, 1959

<u>Series Number</u>	<u>Bond Number:</u>	<u>Denomi- nations:</u>	<u>Dates of Maturity:</u>
10	1	1,000.00	July 2, 1960
10	2	1,000.00	July 2, 1960
10	3	1,000.00	July 2, 1960
10	4	1,000.00	July 2, 1960
10	5	154.37	July 2, 1960
11	1	1,000.00	July 2, 1961
11	2	1,000.00	July 2, 1961
11	3	1,000.00	July 2, 1961
11	4	1,000.00	July 2, 1961
11	5	154.37	July 2, 1961
12	1	1,000.00	July 2, 1962
12	2	1,000.00	July 2, 1962
12	3	1,000.00	July 2, 1962
12	4	1,000.00	July 2, 1962
12	5	154.37	July 2, 1962
13	1	1,000.00	July 2, 1963
13	2	1,000.00	July 2, 1963
13	3	1,000.00	July 2, 1963
13	4	1,000.00	July 2, 1963
13	5	154.37	July 2, 1963
14	1	1,000.00	July 2, 1964
14	2	1,000.00	July 2, 1964
14	3	1,000.00	July 2, 1964
14	4	1,000.00	July 2, 1964
14	5	154.37	July 2, 1964
15	1	1,000.00	July 2, 1965
15	2	1,000.00	July 2, 1965
15	3	1,000.00	July 2, 1965
15	4	1,000.00	July 2, 1965
15	5	154.37	July 2, 1965

**SECTION 3:** Attached to said bonds shall be coupons representing interest upon the principal thereof at the rate of four (4%) per cent per annum from the date of the filing of said list of unpaid assessments, viz: December 28th, 1949. Said coupons shall be payable semi-annually, to-wit: on the 2nd day of January and July of each year during the term of said bonds, provided that the first of said coupons shall be for the interest to the 2nd day of January last preceding the date of maturity of the first series of bonds,

That with respect to said bonds of the denomination of One Thousand, and 00/100 (\$1,000.00) DOLLARS, the first coupon to become payable on each thereof shall be of the denomination of Forty, and .56/100 (\$40.56) DOLLARS, and the other coupons thereon shall be each of the denomination of Twenty, and .00/100 (\$20.00) DOLLARS:

That with respect to said bonds of the denomination of One Hundred Fifty-Four, and ....37/100 (\$154.37) DOLLARS, the first coupon to become payable on each thereof shall be of the denomination of Six, and .....27/100 (\$6.27) DOLLARS,; and the other coupons thereon shall be each of the denomination of Three, and .....09/100 (\$ 3.09) DOLLARS;

That with respect to said bonds of the denomination of \_\_\_\_\_ DOLLARS, the first coupon to become payable on each thereof shall be of the denomination of \_\_\_\_\_ DOLLARS, and the other coupons thereon shall be each of the denomination of \_\_\_\_\_ DOLLARS.

**SECTION 4:** Said bonds shall be substantially in the form set forth in said "Improvement Bond Act of 1915," and the same shall be signed by the Treasurer of said City and countersigned by the Clerk thereof, who shall affix thereto the official seal of said City, and the interest coupons attached shall bear either the written, lithographed or printed signature of said City Treasurer.

**SECTION 5:** Said interest coupons shall be dated January 13th 19 50, and they shall be numbered consecutively, and be in substantially the following form, to-wit:

" <u>(Date)</u>	Series No. _____
At her office in the City of Sacramento, California, the Treasurer of said City will pay to holder hereof on -----	<u>(Date)</u>
\$ _____, lawful money of the United States of America, for the semi-annual interest on Street Improvement Bond No. _____ of said series issued under Resolution of Intention No. _____, for the work upon and improvement on _____ Street, from _____ Street to _____ Street,	<u>(Number)</u>
	\$ _____
Leberta M. King City Treasurer	Coupon No. _____ "

IN THE CITY COUNCIL; Sacramento, California, January 13th, 1950.

H. G. Deaton  
City Clerk

Leberta M. King  
City Treasurer

Leberta M. King  
Mayor