

RESOLUTION NO. 90-077

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF August 28, 1990

TERMINATION OF DISPOSITION AND DEVELOPMENT AGREEMENT FOR THE REDEVELOPMENT OF OLD SACRAMENTO PARCEL NO. 48

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to take all actions, on behalf of the Agency, to terminate the Disposition and Development Agreement and all other Agreements and understandings with Western Industrial Group, Inc., for the redevelopment of Old Sacramento Parcel No. 48, including a Parking Agreement with the City of Sacramento are hereby terminated.

Section 2: The Executive Director is authorized to advertise for proposals to redevelop the Orleans Hotel Building Site, Old Sacramento Parcel No. 48, as a hotel or mixed-use building.


CHAIR

ATTEST:

SECRETARY

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