

Item No. 4

“To Be Delivered” Material For **City of Sacramento** Law & Legislation Committee **Agenda Packet**

Submitted: February 10, 2010

For the Meeting of: February 16, 2010

The attached materials were not available at the time the Agenda Packet was prepared.

Title: Investment of Pooled Treasury Funds in Banks Providing Mortgage Modification and Community Banking

Location/Council District: Citywide

Recommendation: 1) Provide policy direction to the City Treasurer regarding giving preference in making investments in financial institutions to those assisting distressed mortgage holders and to those expanding community banking services. 2) Direct the City Treasurer to present to the City Council amendments to the City Investment Policy expanding local concerns in investing to assisting distressed mortgage holders and expanding community banking. The report back is to include standards and procedures for the implementation of the policy.

Contact Information: Russell Fehr, City Treasurer, (916) 808-5832.

Please include this “To Be Delivered” material in your agenda packet. This material will also be published to the City’s Internet. For additional information, contact the City Clerk Department at Historic City Hall, 915 I Street, First Floor, Sacramento, CA 95814-2604, (916) 808-7200.