

# RESOLUTION NO. 88-039

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

May 3, 1988

## INCREASE IN REHABILITATION LOAN FOR THE MIDTOWN MOTEL

WHEREAS, On December 15, 1987, the Agency approved a \$140,000 loan to Mr. Norman Leal for rehabilitation of the Midtown Motel; and

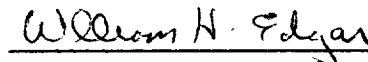
WHEREAS, an additional \$17,300 loan amount is necessary for the rehabilitation of the motel due to increased labor costs associated with the requirements of the Davis/Bacon Act.

NOW, THEREFORE, BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The \$140,000 loan to Mr. Norman Leal for rehabilitation of the Midtown Motel is hereby increased by \$17,300 for a total loan amount of \$157,300.

  
CHAIR

ATTEST:

  
SECRETARY

1100WPP2(128)

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