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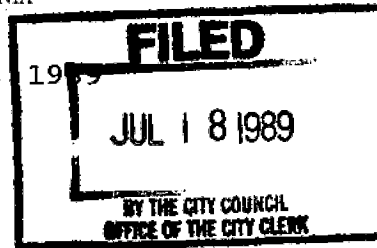
DEPARTMENT OF  
GENERAL SERVICES

CITY OF SACRAMENTO  
CALIFORNIA

5730 - 24TH STREET  
BUILDING FOUR  
SACRAMENTO, CA  
95822-3699

OFFICE OF THE DIRECTOR

June 29, 1989



916-449-5548

DIVISIONS:

COMMUNICATIONS  
FACILITY MANAGEMENT  
FLEET MANAGEMENT  
PROCUREMENT SERVICES

City Council  
Sacramento, California

Honorable Members in Session:

**SUBJECT: STREET LIGHT CONVERSION LOAN APPLICATION**

SUMMARY

This is an informational report to advise City Council that the California Energy Commission advised the City on June 20, 1989 that the loan has been approved.

BACKGROUND

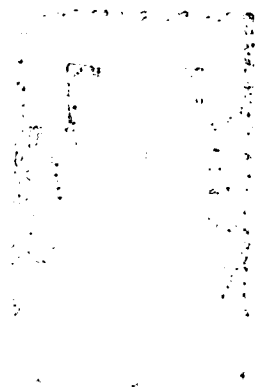
On July 26, 1988, City Council authorized the City to apply for Street Light Conversion Loan Program funding. The application was submitted for a loan of \$90,800 for the conversion of 454 luminaires. Subsequently, on May 16, 1989, with Council's approval, the original application was amended to increase the loan to \$97,000 for the conversion of 485 luminaires.

FUNCTIONAL IMPACT

The approved loan amount of \$97,000 is at an interest rate of 8.42%. Repayment of the loan will be made in 18 semi-annual payments of \$8,246.12 beginning 12/29/90, with the final payment on 6/22/99. The funds for the loan repayment will come from energy savings that will result from the conversion to more energy efficient units. (See Exhibit I - Loan Amortization Schedule.)

POLICY ISSUES

None



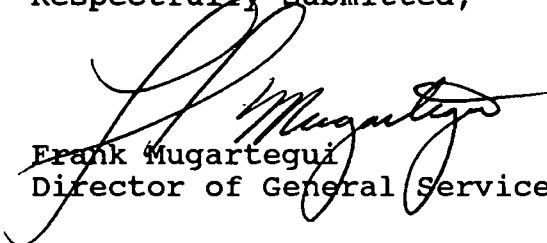
M/WBE EFFORTS

None

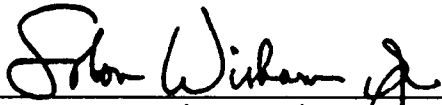
RECOMMENDATION

This report is for City Council information and requires no action.

Respectfully submitted,

  
Frank Mugartegui  
Director of General Services

For City Council Information:

  
for: Walter J. Slipes, City Manager

July 18, 1989  
All Districts

**NOTE: Questions regarding this report should be referred to Frank Mugartegui, Director of General Services - 449-5548.**

## ENERGY CONSERVATION ASSISTANCE LOANS

## LOAN AMORTIZATION SCHEDULE

LOAN NUMBER	348-001
ORGANIZATION	CITY OF SACRAMENTO
LOAN AMOUNT	97,000.00
ANNUAL INTEREST RATE	8.42%
NUMBER OF SEMIANNUAL PAYMENTS	18
ESTIMATED FIRST DISBURSEMENT DATE	10/01/89
ESTIMATED PROJECT COMPLETION DATE	12/01/89
ASSUMED FIRST PAYMENT DATE	12/22/90

DATE	TRANSACTION	AMOUNT	ACCRUED INTEREST	PRINCIPAL REDUCTION	UNPAID PRINCIPAL
10/01/89	DISBURSEMENT	97,000.00			97,000.00
06/22/90	AMORTIZATION DATE		5,907.38		97,000.00
12/22/90	PAYMENT NO. 01	8,246.12	10,002.27	0.00	97,000.00
06/22/91	PAYMENT NO. 02	8,246.12	5,828.66	2,417.46	94,582.54
12/22/91	PAYMENT NO. 03	8,246.12	3,992.83	4,253.29	90,329.25
06/22/92	PAYMENT NO. 04	8,246.12	3,813.28	4,432.84	85,896.41
12/22/92	PAYMENT NO. 05	8,246.12	3,626.15	4,619.97	81,276.44
06/22/93	PAYMENT NO. 06	8,246.12	3,412.36	4,833.76	76,442.68
12/22/93	PAYMENT NO. 07	8,246.12	3,227.05	5,019.07	71,423.61
06/22/94	PAYMENT NO. 08	8,246.12	2,998.70	5,247.42	66,176.19
12/22/94	PAYMENT NO. 09	8,246.12	2,793.65	5,452.47	60,723.72
06/22/95	PAYMENT NO. 10	8,246.12	2,549.46	5,696.66	55,027.06
12/22/95	PAYMENT NO. 11	8,246.12	2,322.99	5,923.13	49,103.93
06/22/96	PAYMENT NO. 12	8,246.12	2,072.94	6,173.18	42,930.75
12/22/96	PAYMENT NO. 13	8,246.12	1,812.34	6,433.78	36,496.97
06/22/97	PAYMENT NO. 14	8,246.12	1,532.31	6,713.81	29,783.16
12/22/97	PAYMENT NO. 15	8,246.12	1,257.31	6,988.81	22,794.35
06/22/98	PAYMENT NO. 16	8,246.12	957.01	7,289.11	15,505.24
12/22/98	PAYMENT NO. 17	8,246.12	654.56	7,591.56	7,913.68
06/22/99	PAYMENT NO. 18	8,245.93	332.25	7,913.68	0.00