



Minutes City of Sacramento Administration, Investment and Fiscal Management Board

BOARD MEMBERS:

David DeCamilla
Thomas Berke

Don Sperling

Dennis Kauffman
Russell Fehr

CITY STAFF:

*Francene Belli, Administrative Assistant
Tosha Cherry, Program Specialist*

*New City Hall
915 I Street - Council Chambers*

January 28, 2008 @ 1:30 P.M.

The Administration, Investment and Fiscal Management Board is an advisory board to the City Council that describe generally as contained in official information documents. Its purpose is to maintain and manage retirement plans of the system, including but not limited to: adoption of investment standards; fixing of contribution rates; administration and investment standards; administration and investment of funds; selection of investment advisor; and crediting of interest.

NOTICE TO THE PUBLIC

You are welcomed and encouraged to participate in this meeting. Public comment is taken (3 minutes maximum) on items listed on the agenda when they are called. Public Comment on items not listed on the agenda will be heard at the end of the meeting as noted on the agenda. Comments on controversial items may be limited and large groups are encouraged to select 3-5 speakers to represent the opinion of the group.

Notice to Lobbyists: When addressing the Board you must identify yourself as a lobbyist and announce the client/business/organization you are representing (City Code 2.15.160).

Speaker slips are located in the lobby of the hearing room and should be completed and submitted to the Board Clerk.

Government Code 54950 (The Brown Act) requires that a brief description of each item to be transacted or discussed be posted at least 72 hours prior to a regular meeting. The City posts Agendas at City Hall.

The order of agenda items are listed for reference and may be taken in any order deemed appropriate by the Board. The Agenda provides a general description and staff recommendations; however, the Board may take action other than what is recommended. The Agenda is available for public review three (3) days prior to the meeting. Hard copies are available from the Human Resource, Administration Department. (25 cents per page)

Meeting facilities are accessible to persons with disabilities. If you require special assistance to participate in the meeting, notify the Human Resources, Administration Department at (916) 808-7356 at least 48 hours prior to the meeting.

MINUTES

January 28, 2008

*New City Hall
915 I Street - Council Chambers*

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

Call to Order – 1:30 p.m.

Roll Call - Present: Kauffman, Fehr, Berke, Sperling and DeCamilla

Absent: None

Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

Action: Moved by Mr. Sperling, Seconded by Fehr to approve the consent calendar. Motion carried with a vote of 5-0.

1. **Approval of Minutes for October 22, 2007**

Location: (Citywide)

Recommendation: Approve Board minutes.

Contact: Francene Belli, Administrative Assistant, 808-7356.

Action: Approved the October 22, 2007 minutes.

Action: Moved by Mr. Sperling, Seconded by Berke (Abstain – Kauffman and DeCamilla) to approve the consent calendar. Motion carried with a vote of 3-0.

2. **Approval of Minutes for November 26, 2007**

Location: (Citywide)

Recommendation: Approve Board minutes.

Contact: Francene Belli, Administrative Assistant, 808-7356

Action: Approved the November 26, 2007 minutes.

Staff Reports

Staff reports include oral presentations including those recommending receive and file.

3. **Approval of 2008 Meetings Calendar**

Location: (Citywide)

Recommendation: Accepted

Contact: Francene Belli, Administrative Assistant, 808-7356

Rogers Casey representative, Sarah Cleveland, will present February and August reports in person.

Action: Moved by Mr. Kauffman, Seconded by Mr. Berke to accept calendar as amended. Motion carried with a vote of 5-0.

4. Investment Treasurer's Activity Report for Nov. and Dec., 2007

Location: (Citywide)

Recommendation: Approve

Contact: John Colville, Sr. Investment Officer, 808-8297

Mr. John Colville presented report

Action: Moved by Mr. Sperling, Seconded by Mr. Kauffman to accept Treasurer's Activity Report. Motion carried with a vote of 5-0.

5. Annual Financial Report ending June 30, 2007 & 2006

Location: (Citywide)

Recommendation: Approve

Contact: Dennis Kauffman, Accounting Manager, 808-5843

Mr. Kauffman presented report

Action: Moved by Mr. Berke, Seconded by Mr. Sperling to approve annual report Motion carried with a vote of 5-0.

6. Election of Chairperson and Vice-Chairperson for 2008

Location: (Citywide)

Recommendation: Appoint

Contact: Francene Belli, Administrative Assistant, 808-7356

Action: Moved by Mr. Fehr, Seconded by Mr. Kauffman to appoint Don Sperling as Vice-Chair for 2008. Motion carried with a vote of 4-0

Action: Moved by Mr. Sperling, Seconded by Mr. Fehr to appoint David DeCamilla as Chairman for 2008. Motion carried with a vote of 4-0.

Public Comments - Matters Not on the Agenda

7. None

Commission Comments, Questions and Ideas

8. None

Adjournment – 2:22 p.m.