

## MINUTES

July 26, 2010  
Historic City Hall  
915 I Street – Treasurer's Conference Room

All items listed are heard and acted upon by the AIFM Board unless otherwise noted.

### Call to Order – 1:30 p.m.

**Roll Call -** Present: Milstein, DeCamilla, Sperling, and Fehr (Arrived 2:00 PM)

Absent: Kauffman

### Consent Calendar

All items listed under the Consent Calendar are considered and acted upon by one motion. Anyone may request an item to be removed for separate consideration.

#### **1. Approval of Minutes for June 28, 2010**

**Location:** (Citywide)

**Recommendation:** Approve

**Contact:** Mary Hernandez, Administrative Assistant, 808-5731, Human Resource Dept.

**Action:** Moved by Ms. Milstein, Seconded by Mr. Sperling to approve June 26, 2010 minutes. Motion carried with a vote of 3-0.

#### **2. Investment – Treasurer Activity Quarterly Report ending June 30, 2010**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** John Colville, Sr. Investment Officer, (916) 808-8297, Treasurer's Office.

**Action:** Moved by Mr. Sperling, Seconded by Ms. Milstein to accept Treasurer Activity Quarterly Report, ending June 30, 2010. Motion carried with a vote of 3-0.

### Discussion / Action Reports

Discussion and action reports include oral presentations including those recommending receive and file.

#### **3. SCERS Investment Report, ending June 30, 2010**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** John Colville, Chief Investment Officer (916) 808-8297, Treasurer's Office

**Action:** Moved by Ms. Milstein, Seconded by Mr. Sperling to accept SCERS Investment Report, ending June 30, 2010. Motion carried with a vote of 3-0.

**4. RogersCasey Quarterly Performance Report June 30, 2010**

**Location:** (Citywide)

**Recommendation:** Receive and File

**Contact:** Jason Bailin, (312) 575-1922, RogersCasey

**Action:** RogersCasey Quarterly Performance Report June 30, 2010 was received and filed.

**5. Authorize Staff to Negotiate Contract with FactSet for Financial Analysis Services**

**Location:** (Citywide)

**Recommendation:** Accept

**Contact:** John Colville, Chief Investment Officer (916) 808-8297, Treasurer's Office.

**Action:** Moved by Mr. Fehr, Seconded by Ms. Milstein to authorize staff to negotiate a contract with FactSet Research Systems Inc. to utilize their proprietary tools to manage the SCERS portfolio and to bring back to Board for approval. Motion carried with a vote of 4-0.

**Public Comments - Matters Not on the Agenda**

None

**Board Comments, Questions and Ideas**

Mr. Fehr announced the Treasurer's Office successfully closed short term cash flow deal for the City. Project involved Finance, City Attorney and City Treasurer's Offices – great multi-department project.

**Closed Session**

None

**Adjournment**

There being no further business, the meeting was adjourned at 2:46 p.m. to meet again at the call of the Chair.