



CITY OF SACRAMENTO

DEPARTMENT OF PARKS AND COMMUNITY SERVICES

ROBERT P. THOMAS
Director

G. ERLING LINGGI
Assistant Director

CROCKER ART MUSEUM DIVISION
GOLF DIVISION
METROPOLITAN ARTS DIVISION
MUSEUM AND HISTORY DIVISION
RECREATION DIVISION
PARKS DIVISION
ZOO DIVISION

July 11, 1986

Budget and Finance Committee
Sacramento, California

Honorable Members in Session:

SUBJECT: Acquisition of Lot A, De Angelis Subdivision

SUMMARY

This report recommends that the FY 1986-87 City budget be amended to transfer funds for the acquisition of Lot A of the De Angelis Subdivision. No additional funds are requested.

BACKGROUND INFORMATION

On April 30, 1986 the City Council authorized the execution of Public Improvement Proceeding No. 85489 (c.c. 1445) with Haddox and Wallin, Inc. for the subdivision of the De Angelis subdivision. The terms of this agreement require that Lot A be dedicated to the City for park purposes. The land is valued at \$21,855.

Terms of the agreement also include that the amount owed to the subdivider for Lot A be reduced by the amount of Quimby fees (\$10,728) owed by the subdivider to the City. Funds are available in the Quimby Act Reserve to transfer to the Sacramento River Parkway in order that the City may pay the remaining difference of \$11,127 to the subdivider.

FINANCIAL DATA

Funds for acquisition of Lot A of the DeAngelis subdivision (P 85489) in the amount of \$11,127 are available from the Quimby Act Reserve Fund. No additional funds are required.

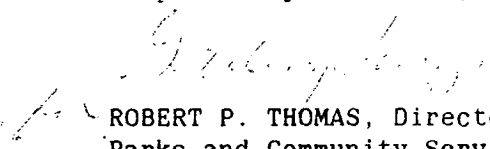
RECOMMENDATION

It is recommended that the Budget and Finance Committee approve this report and refer it to the full City Council for action. Further, it is recommended that the City Council, by resolution:

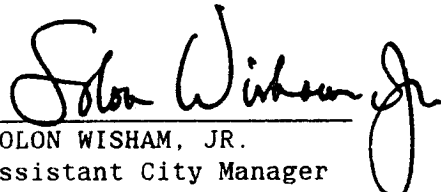
Budget and Finance Committee
July 11, 1986
Page Two

1. Authorize the purchase of Lot A the De Angelis subdivision according to the terms of Subdivision Improvement Proceeding No. 85489.
2. Authorize the fund transfer of \$11,127 from the FY 1986-87 Quimby Act Reserve Fund to the Sacramento River Parkway project for the purchase of Lot A of the De Angelis subdivision.
3. Authorize payment of \$11,127 from the Sacramento River Parkway project to Haddox and Wallin, Inc. under the terms of Subdivision Improvement Proceeding No. 85489.

Respectfully submitted,


ROBERT P. THOMAS, Director
Parks and Community Services

Recommendation Approved:



SOLON WISHAM, JR.
Assistant City Manager

RPT:ja

July 22, 1986
District 8

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

RESOLUTION AMENDING THE CITY CAPITAL IMPROVEMENT BUDGET
FOR FY 1986-87 FOR THE ACQUISITION OF LOT A
OF THE DE ANGELIS SUBDIVISION

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

1. The purchase of Lot A of the De Angelis subdivision, according to the terms of the Subdivision Improvement Proceeding No. 85489, is hereby authorized.
2. The City budget for FY 1986-87 is hereby amended by transferring \$11,127 from the Quimby Act Reserve Fund No. 710-710-7012-4999 to the Sacramento River Parkway Project No. 710-500-HA21-4813 for the purpose stated in paragraph one above.
3. The payment of \$11,127 from the Sacramento River Parkway Project to Haddox and Wallin, Inc. under the terms of Subdivision Improvement Proceeding No. 85489 is hereby authorized.

MAYOR

ATTEST:

CITY CLERK