

RESOLUTION NO. 89-046

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

May 30, 1989

AMENDMENTS TO THE 1989 AGENCY BUDGET

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The 1989 Agency Budget is amended to
reflect the changes set forth in Exhibit A attached and
incorporated by reference.



CHAIR

ATTEST:



ASSISTANT SECRETARY

1100WPP2(317)

RESOLUTION No. 89-046 (3)

MAY 30 1989

EXHIBIT A

1. The amount of \$3,580,000 shown for the new Capital Improvement Project of 1988 City CIAP includes administrative costs which are also budgeted elsewhere. The correct amount for Capital Improvements should be \$3,111,060.
2. The Community Based Organization budget of \$2,912,369 is for new 1989 contracts. No provision was made for Carryover CBO budgets of \$2,107,809 from prior years. This amount should be included in the 1989 budget.
3. The Rehabilitation Loans/Grants budget of \$1,360,000 is for new 1989 projects. No budget was shown for Carryover Loans/Grants amounts of \$1,224,014, which should have been included.
4. The Community Based Organization budget of \$2,912,369 includes \$200,000 from City CDBG and \$100,000 from County CDBG for Economic Development. These amounts should be \$59,577 for City CDBG and \$0 for County CDBG.
5. The Economic Development operating budget is partially funded by County CDBG in the amount of \$139,423. Of this amount, \$100,000 is from the 1989 Entitlement and \$39,423 is from 1988 carryover. Consequently, the Economic Development Cost Center K08331 carryover needs to be reduced by this amount as this is used for current year administration.
6. A one-half time Public Service Employee II was omitted from the Construction Monitoring budget. It should have been included at a cost of \$5,567 plus benefits of \$1,682 with funding from Downtown Tax Increments.
7. The payment for the Hyatt Parking Garage Site Improvements (B00831) in the amount of \$150,000 was omitted from the Capital Project listing. It should have been included with funding from the Parking Facility Fund.
8. The payment to the City of Sacramento for Golden Era Handicrafts (A05990) in the amount of \$8,000 was omitted in error. It should be included.
9. The payment to the County of Sacramento for the Volunteers of America (B00210) in the amount of \$77,000 was omitted. It should be included as a Debt Service.
10. The payment per our agreement to offset SETA funding cuts for the Transitional Housing Consortium (Traveler's Aid, South Area Emergency Housing Center, Luthern Social Services, and Interfaith Service Bureau) in the amount of \$50,000 was also omitted. It should be added as a CBO payment.

- 11. The Community Based Organization budget for SHARE shows a budget of \$185,000. This amount should be \$85,000. These funds need to be transferred from the Downtown Tax Increment fund to the SHARE fund and a budget of \$85,000 needs to be established in the SHARE fund.
- 12. Carryover Capital Improvements show an amount of \$598,380 for Docks Development from 1987 Tax Allocation Bond proceeds. This amount was overstated in error by \$300,000. This \$300,000 should have been shown as a new Capital Improvement funding allocation from 1987 TAB proceeds for the Docks Development.
- 13. The Agency and City had previously agreed to five capital improvement Projects for SHRA owned parking facilities. The original intent was for the City to contract for the work and deduct the cost of \$196,000 from the City's annual lease payment to the Agency's Parking Facility Fund. The City has now requested that Individual Project Agreements (IPA) be utilized for these projects as opposed to the rent reduction method previously used. As a result, a new capital improvement project for Parking Garage Improvements of \$196,000 needs to be added to our Budget.
- 14. The Senior Volunteer Program (FGP/SCP/RSVP) and CIAHS/Gateway I & II both budgeted for stipend expense of \$11,492 for the same volunteers. This expense should be removed from the CIAHS/Gateway Budget.
- 15. The Carryover Budget for Community Based Organizations includes an amount of \$384,987 for Resources for Independent Living. This amount was based on a five year agreement and it should be reduced to reflect only a one year carryover amount of \$20,699.
- 16. The Agency receives a \$90,000 grant from the County of Sacramento to partially fund the Homeless Programs. This grant is on the County Fiscal year of July-June as opposed to the Agency calendar year of January-December. When the Agency Budget was prepared, all \$90,000 was shown as a 1989 source. This should have been shown as \$54,623 for Carryover from the County 1988/89 Grant and \$45,000 as the new County 1989/90 Grant.

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