

RESOLUTION NO. 92-054

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF JUN 30 1992

**APPLICATION FOR A STATE OF CALIFORNIA
DEPARTMENT OF BOATING AND WATERWAYS LOAN**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

Section 1: Upon approval of a loan by the State of California Department of Boating and Waterways to the City of Sacramento ("City") in the amount of \$500,000 for the construction of a visitor boater moorage facility in the Docks Project Area, the Executive Director or his designee is authorized to execute an agreement in form approved by Agency Counsel, with the City, acting through its Department of Parks and Community Services, pertaining to the repayment by the Redevelopment Agency of the City ("Agency") of the City's loan from the Department of Boating and Waterways.

Section 2: The Agency's annual budgets for the next twenty-seven (27) years, commencing in 1996, shall include an amount sufficient to make the annual repayment of the City's loan from the Department of Boating and Waterways.

Section 3: The Executive Director or his designee is authorized and shall make loan payments in an annual amount not to exceed \$50,000 through the City's Department of Parks and Community Services according to the terms and schedule of payments of the City's loan from the Department of Boating and Waterways for the term of said loan.

Carne Ruedin
CHAIR

ATTEST:

Valerie A. Burrows
SECRETARY

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FOR CITY CLERK USE ONLY

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