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SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

July 20, 1981

Housing Authority of the
City of Sacramento
Redevelopment Agency of the
City of Sacramento
Sacramento, CA 95814

CITY MANAGER'S OFFICE
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FILED
SACRAMENTO REDEVELOPMENT AGENCY

Date 7/28/81

Honorable Members in Session:

FILED
SACRAMENTO HOUSING AUTHORITY

Date 7/28/81

SUBJECT: Final 1981 Agency Budget

*cont to
8-11-81*

SUMMARY

This report transmits the Final 1981 Agency Budget for the Housing Authority and Redevelopment Agency to receive and file.

BACKGROUND

On January 20, 1981, the Housing Authority and Redevelopment Agency adopted Resolutions HA81-007 and RA81-004 respectively, adopting the Preliminary 1981 Agency Budget with the exception of the 1981 Capital Improvements Program (CIP). On February 24, 1981, the 1981 CIP was adopted by both the Housing Authority and Redevelopment Agency by Resolutions HA81-016 and RA81-010, respectively.

The Final 1981 Agency Budget reflects the Preliminary 1981 Agency Budget as adopted on January 20, 1981; recommendations included in Management Study Report No. 3 adopted on March 17, 1981; changes included in the report regarding extension of the Interim Management Team at the Agency adopted on April 28, 1981; changes in fund equity as of January 1, 1980 to eliminate interfund transfers; revisions to the HUD housing budgets and other contractual programs to reflect federal and state approvals; revisions to the indirect cost allocation plan and revisions to the revenue estimates where material differences appear to justify the adjustments.

The Final 1981 Agency Budget totals \$43,208,995. This total includes the entire budget: general administration, community

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development, housing, debt service, capital improvements, etc. The Final 1981 Budget has been reduced substantially from last year, from a total of \$51,083,874 in 1980 to \$43,208,995 in 1981. This reduction amounts to \$7,874,879 or 15% and primarily results from a decrease in proposed capital improvements expenditures and certain required accounting changes.

VOTE AND RECOMMENDATION OF COMMISSION

At its regular meeting of July 20, 1981, the Sacramento Housing and Redevelopment Commission recommended the receipt and filing of the Final 1981 Agency Budget. The vote was recorded as follows:

AYES: Luevano, A. Miller, Serna, Teramoto, Walton,
B. Miller

NOES: None

ABSENT: None

RECOMMENDATION

The staff recommends that the Housing Authority and Redevelopment Agency receive and file this Final 1981 Agency Budget.

Respectfully submitted,

William H. Edgar

WILLIAM H. EDGAR
Interim Executive Director

TRANSMITTAL TO COUNCIL:

Walter J. Slipe

WALTER J. SLIPE, City Manager