

RESOLUTION NO. 2004-897

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF NOV 3 9 2004

**ESTABLISHING PROCESSING FEES FOR
ENTERPRISE ZONE HIRING TAX CREDIT APPLICATIONS**

WHEREAS, Senate Bill 1097, signed by the Governor on August 16, 2004, requires local agencies that administer Enterprise Zones collect a ten dollar (\$10) fee to be remitted to the State for each hiring tax credit application submitted; and

WHEREAS, in order to fund the cost of administering this State fee and to obtain reimbursement of staff costs and overhead to review these applications, the City of Sacramento desires to also establish a local processing fee in the amount of twenty dollars (\$20).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF SACRAMENTO:

Section 1. All of the evidence presented having been duly considered, the findings, including the environmental findings regarding this action, as stated in the staff report that accompanies this resolution, are approved.

Section 2. The Sacramento Housing and Redevelopment Agency, as the administrator of the State Enterprise Zone incentive areas on behalf of the City of Sacramento, is hereby authorized to charge a local fee of twenty dollars (\$20) in addition to the state mandated ten dollar (\$10) fee for the review of Enterprise Zone tax credit hiring applications. The State fee is to become effective on November 1, 2004 per the State's directive. The additional local fee is to become effective as of January 1, 2005.

REATHER FARGO

MAYOR

ATTEST:

SHIRLEY CONCOLINO

CITY CLERK

FOR CITY CLERK USE ONLY

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