RESOLUTION NO. 2010-148

Adopted by the Sacramento City Council

March 23, 2010

AMENDING THE REVENUE AND EXPENDITURE BUDGETS FOR THE NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04, FUND 2225, FOR FY2009/10

BACKGROUND

A. On October 9, 2003, the property owners within the boundaries of the Neighborhood Alley Maintenance CFD No. 2003-04 (CFD 2003-04) (Exhibit A) voted to approve the formation of the district;

B. CFD 2003-04 formation was approved by the City Council on September 23, 2003;

C. Property owners within the boundaries of CFD 2003-04 are assessed a special tax (Exhibit B) to cover the cost of delivering services for alley maintenance throughout the City;

D. Special taxes to be collected in FY2009/10 total $5,164.

E. Costs are estimated at $4,889. The surplus of revenues over expenses is to provide adequate funds for upcoming maintenance costs.

BASED ON THE FACTS SET FORTH IN THE BACKGROUND, THE CITY COUNCIL RESOLVES AS FOLLOWS:

Section 1.   The City Council finds and determines that the background statements A through E are true.

Section 2.   The Finance Director is authorized to amend the revenue and expenditure budgets of CFD 2003-04 to $5,164 and $4,889 respectively, and as shown on Exhibit B.

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Adopted by the City of Sacramento City Council on March 23, 2010 by the following vote:

Ayes: Councilmembers Cohn, Fong, Hammond, McCarty, Pannell, Sheedy, Tretheway, Waters, and Mayor Johnson.

Noes: None.

Abstain: None.
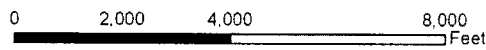
Absent: None.

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Mayor Kevin Johnson

Attest:

Shirley Concolino, City Clerk

Neighborhood Alley Maintenance CFD No. 2003-04

NEIGHBORHOOD ALLEY MAINTENANCE CFD NO. 2003-04
FY2009/10 BUDGET

Beginning Fund Balance	$12,963
Total Assessed to Property Owners	**$5,164**
Maintenance	1,407
Special Districts Administration (PIF)	$908
Billing Administration	
Consultant	1,599
Accounting	800
County	175
Total Expenditures	**$4,889**
Ending Fund Balance (Contingency)	$13,238