

RESOLUTION NO. 88-030

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

April 5, 1988

EXECUTION OF OWNER PARTICIPATION AGREEMENT
AND ALL RELATED AGREEMENTS WITH THE
GOOD NEIGHBORS CLUB OF DEL PASO HEIGHTS, CALIFORNIA, INC.
FOR CONSTRUCTION OF A 3,000 s.f. CHILD CARE CENTER
AND AUTHORIZATION TO ALLOCATE DEL PASO HEIGHTS
TAX INCREMENT FUNDS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

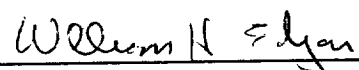
Section 1: The Executive Director is hereby authorized to execute an Owner Participation Agreement (OPA), as approved by Agency Counsel, with Good Neighbors Club of Del Paso Heights, California, Inc., a non-profit corporation, for construction of a 3,000 s.f. child care center to house 40 children. The Executive Director is further authorized to take all necessary action to prepare and execute all other agreements and documents related to, and in connection with, such OPA.

Section 2: \$266,000.00 in Public Benefit Improvement Project funds (Cost Center A00505) are hereby allocated to Good Neighbors Club of Del Paso Heights, California, Inc. for the purposes of the OPA.



CHAIR

ATTEST:



SECRETARY

1100WPP2(64)

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