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RESOLUTION NO. 85-110

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

December 10, 1985

ADOPTING THE BUDGET FOR THE REDEVELOPMENT AGENCY
OF THE CITY OF SACRAMENTO FOR 1986

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE
CITY OF SACRAMENTO:

Section 1. The budget dated November 27, 1985, is hereby approved. Said Budget shall constitute the budget of the Redevelopment Agency of the City of Sacramento for the 1986 calendar year.

Section 2. New budget positions or classifications are hereby approved subject to classification review by the Executive Director.

Section 3. Unspent appropriations relating to capital improvements projects in progress at December 31, 1985, are carried forward in the calendar year 1986.

Section 4. As to the items contained in Section H, the Capital Improvements Program, and those items only, the budgeted amount for any item therein may be amended by majority vote of the Governing Body of the Entity or entities actually undertaking the improvement. Such an amendment so enacted shall be deemed to have been effected by all of the entities originally establishing the budget without further action by those entities not directly involved in the expenditure of the funds in question.

Section 5. The Executive Director is authorized to submit the Annual Housing Operating Budgets for 1986 to the Department of Housing and Urban Development.

Gene Riden
CHAIRMAN

ATTEST:

William H. Syon
SECRETARY

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