

# RESOLUTION NO. 86-013

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO  
ON DATE OF

March 25, 1986

## JUST COMPENSATION DETERMINATION FOR 415 TWELFTH STREET ALKALI FLAT PROJECT AREA NO. 6

WHEREAS, the Alkali Flat Implementation Strategy identified acquisition of blighted properties on Twelfth Street as part of a commercial revitalization program; and

WHEREAS, an appraisal report has been prepared which establishes the market value of Assessor's Parcel Number 002-121-01 within the Alkali Flat Redevelopment Area; now therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The just compensation for each parcel described in the recitals to this resolution in the amount specified in the appraisal report, as of February 19, 1986, by Jeffery R. Crone, MAI.

Section 2: The Executive Director is authorized to negotiate the purchase of the property identified in Section 1 of this Resolution.

Carole Riden  
CHAIR

ATTEST:

William H. Siga  
SECRETARY

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