



# CITY OF SACRAMENTO

August 25th, 1981

REAL ESTATE AND STREET ASSESSMENTS DIVISION  
915 I STREET  
CITY HALL ROOM 207

SACRAMENTO, CALIFORNIA 95814  
TELEPHONE (916) 449-5626

CITY MANAGER'S OFFICE  
**RECEIVED**  
AUG 19 1981

IRVIN E. MORAES  
REAL ESTATE SUPERVISOR

City Council  
Sacramento, California

Honorable Members In Session:

**SUBJECT:** Establishing Value for the Acquisition of 3 Parcels  
of Land for Widening and Signalization of the  
Intersection of Broadway and Stockton Boulevard

### BACKGROUND INFORMATION

This project was authorized in the 1980-81 Capitol Improvement Budget. The Resolution of Necessity for the acquisition of these parcels, Resolution No. 81-286, was adopted April 21st, 1981. A private appraiser has established the value for these parcels.

### FINANCIAL DATA

There are funds in Gas Tax Fund 2106 for the estimated acquisition cost of \$35,500.00.


### RECOMMENDATION

It is recommended that the attached Resolution authorizing the expenditure and establishing the value of the parcels be adopted.

Respectfully submitted,

  
M. H. Johnson  
Deputy City Engineer

Recommendation Approved

  
Walter J. Slupe  
City Manager

MHJ:CGP:bb  
Attachment

**APPROVED**  
BY THE CITY COUNCIL

AUG 25 1981

OFFICE OF THE  
CITY CLERK

August 25th, 1981  
DISTRICT NO. 5

81-622

# RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL ON DATE OF

AUGUST 25, 1981

ESTABLISHING VALUE AND AUTHORIZING THE EXPENDITURE OF FUNDS FOR LANDS NEEDED FOR THE WIDENING AND SIGNALIZATION OF INTERSECTION OF BROADWAY AND STOCKTON BOULEVARD

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SACRAMENTO:

That the Director of Finance be, and he is hereby authorized and directed, to expend the sum of \$35,500.00 out of Engineering Department Budget 2-02-2600-1857-4813 for the purchase of three (3) parcels of land for the widening and signalization of the intersection of Broadway and Stockton Boulevard, as follows:

<u>Parcel No.</u>	<u>Amount</u>
1857-1 (Robert Brown)	\$14,500.00
1857-2 (PWS Development)	16,400.00
1857-3 (Michael Distribution Co.)	2,600.00
	<hr/>
	\$33,500.00
Escrow & Misc. Expenses	2,000.00
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Total	\$35,500.00

**APPROVED**  
BY THE CITY COUNCIL

AUG 25 1981

OFFICE OF THE  
CITY CLERK

Pursuant to Section 7267.2 of the Government Code of the State of California, this Council does hereby find and determine that the amounts set forth herein for acquisition of real property are the amounts which this Council believes to be just compensation for the parcels to be acquired with said sums.

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MAYOR

ATTEST:

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CITY CLERK