

# RESOLUTION NO. 84-040

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

June 26, 1984

RESOLUTION AMENDING THE AGENCY CAPITAL  
IMPROVEMENT BUDGET FOR 1984 FOR VARIOUS  
PROJECTS IN OLD SACRAMENTO AND  
THE DOWNTOWN AREA

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY  
OF SACRAMENTO:

Section 1. The Agency Capital Improvement Budget for 1984 is hereby amended by the following projects as new activities or adding to existing programs, and establishing the following as project costs and accounts:

(a)	Construction and installation of a portable stage in Old Sacramento	\$ 20,000	0453
(b)	Business Development Program for Old Sacramento	30,000	0280
(c)	Limited term employee for assessment districts until 12/31/84. This person would be transferred to Technical Services Division from CDBG Administration Division.	25,000	0470
(d)	Establishment of a Business Improvement Area in Old Sacramento	4,000	0470
(e)	Research into a branch of the Smithsonian	2,000	0875
(f)	Acquisition appraisal	6,000	0450
(g)	Adding to the existing Commercial Loan Program	156,000	0882
		<u>\$243,000</u>	

Section 2. The above appropriation action is to be supported by defunding project 0841 (Fire Station #2) and transferring \$243,000 as specified above.

RESOLUTION No. 84-040 (4)

JUN 26 1984

Section 3. The Agency hereby makes a finding of benefit to Project Area No. 8 as follows:

(a) The construction of the portable stage will attract substantial numbers of additional tourists to the Central Business District thereby increasing sales to merchants in Project No. 8.

(b) The Business Development Program can be used by merchants in Project No. 8 to attract the right kind of tenants and improve business.

(c) The contract staff person will be able to assist future assessment districts that would be formed in Project No. 8 as part of the Redevelopment Plan Update for business improvements or increased maintenance of special areas.

(d) A branch of the Smithsonian located in Project No. 8 (redevelopment areas are one of the alternatives) would provide new jobs for persons hired to work at the Smithsonian and attract tourist dollars.

(e) The appraisal for the Barriga-Frey Building will enable the building to be constructed thus increasing the employment base. Increased employees and visitors would be spending some of their dollars in Project No. 8 for goods and services thus increasing sales to merchants.

Arue Ruder  
CHAIRMAN

ATTEST:

William H. Flyer  
SECRETARY