

**RESOLUTION NO. 2005-039**

**ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO**

ON DATE OF **MAY 31 2005**

**DOWNTOWN RESIDENTIAL HOTELS**

**BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:**

Section 1. Staff is directed to report back within two months on short term alternatives or on June 28, 2005 if there is a cash flow problem and within nine months on long-term alternatives for funding for services for downtown hotel residents, specifically services provided through the SRO Collaborative.

Section 2. Staff is directed to report back within nine months on the rehabilitation of some of the existing hotels and the development of additional single room occupancy and/or efficiency units.

HEATHER FARGO

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CHAIR

ATTEST:

SHIRLEY CONCOLINO

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SECRETARY

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FOR CITY CLERK USE ONLY

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