RESOLUTION NO. 87-049

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO ON DATE OF

July 14, 1987

PING YUEN CENTER IMPROVEMENTS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is authorized to:

- (a) Execute loan agreements from the Parking Facility Fund to the Ping Yuen Center Project which funds a maximum of \$426,000 for Ping Yuen Center improvements in accordance with the staff report filed with this resolution.
- (b) Execute lease agreement for office space located at 429 J Street for a one year period at \$1,974.40 per month and on a month to month basis thereafter.
- (c) Proceed with implementation of a residential front door intercom security system for the Ping Yuen Center including award to the lowest responsible bidder.
- (d) Execute an agreement with Nelson & Associates Mechanical Engineering, Inc. for consulting services not to exceed \$32,000 for Ping Yuen Center improvement projects.

Cune Rieden CHAIR

ATTEST:

Wom H Flynsecretary

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