

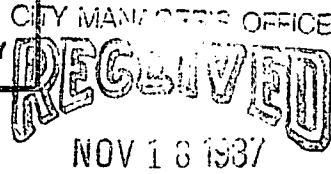


**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



27

November 9, 1987



Redevelopment Agency of the
City of Sacramento
Sacramento, California

Honorable Members in Session:

SUBJECT: Expansion of the Oak Park Areas Eligible for the
Agency's Commercial Loans and Facade Rebate Programs

SUMMARY

This report requests authorization to expand the Oak Park areas eligible for the Agency's Commercial Loan and Facade Rebate Programs to include Sacramento Boulevard between Fourteenth Avenue and Fruitridge Road, Twelfth Avenue between 32nd and 34th Streets, and Stockton Boulevard between Y Street and Broadway.

BACKGROUND

The Commercial Facade Improvement Program was established by the City and County of Sacramento on June 6, and June 12, 1984 respectively. The Commercial Rehabilitation Loan Program and Direct Loan Program were approved by the City and County on March 12, 1985. In order to encourage development of cohesive shopping districts and to focus on the commercial areas with the greatest need for investment incentives, the guidelines targeted specific areas eligible for these loans and grants. Attached as Exhibit A is a map of the areas targeted for inclusion.

Since adoption of the Agency's Commercial Loan and Facade Rebate Program Guidelines, loan awards totalling \$905,100 and facade rebates totalling \$61,421 have been approved in the Oak Park areas which are currently targeted as eligible.

11-24-87
D-5

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

27

Redevelopment Agency
of the City of Sacramento
November 9, 1987
Page Two

Staff recommends allowing more businesses to participate by expanding the eligible area to include commercially-zoned properties on portions of several major arterials serving the Oak Park area.

The proposed expansion areas include Sacramento Boulevard between Fourteenth Avenue and Fruitridge Road, Twelfth Avenue between 32nd and 34th Streets, and Stockton Boulevard between Y and Broadway. A map indicating the Oak Park area currently eligible for Agency loans and rebates as well as staff's recommended expansion is attached as Exhibit B. The proposed expansion to include a portion of Twelfth Avenue has been specifically endorsed by the Oak Park Business Association in their Broadway Commercial Revitalization Plan adopted in the Spring of 1987. Stockton Boulevard north of Broadway is recommended because it serves as an important entrance to Oak Park. Sacramento Boulevard south of Fourteenth Avenue is also a key entryway to Oak Park with several small but solid Oak Park businesses which are good candidates for commercial loans from the Agency.

FINANCIAL DATA

If approved, adequate funds are available to finance any additional loan or grant awards. Unencumbered funds allocated for Oak Park Commercial Loan and Facade Rebates currently total \$469,804. (Cost Centers A00703 & A00731)

ENVIRONMENTAL REVIEW

Environmental review is not required for this action. Each individual loan will be reviewed for environmental impact at the time of application.

POLICY IMPLICATIONS

Adoption of the attached resolution will amend adopted Agency guidelines to increase the number of Oak Park businesses eligible for the Commercial Loan and Facade Rebate Programs. The action reinforces the Agency's goal of supporting neighborhood businesses as part of our overall strategy to upgrade the Oak Park neighborhood.

PROJECT AREA COMMITTEE (PAC) RECOMMENDATION

At their November 4, 1987 general meeting the Oak Park Project Area Committee unanimously adopted a motion recommending approval of the attached resolution.

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

27

Redevelopment Agency
of the City of Sacramento
November 9, 1987
Page Three

OAK PARK BUSINESS ASSOCIATION RECOMMENDATION

At their October 27, 1987 general meeting the Oak Park Business Association approved the recommendation summarized in this report.

VOTE AND RECOMMENDATION OF COMMISSION

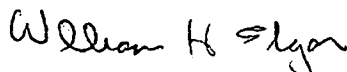
At its regular meeting of November 16, 1987 the Sacramento Housing and Redevelopment Commission adopted a motion recommending approval of the attached resolution. The votes were as follows:

AYES: Glud, Moose, Pettit, Sheldon, Simon, Simpson,
Wiggins, Wooley, Yew
NOES: None
NOT PRESENT TO VOTE: Amundson
ABSENT: None

RECOMMENDATION

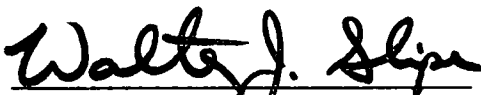
The staff recommends adoption of the attached resolution authorizing expansion of the Oak Park areas targeted for participation in the Agency Commercial Loan and Facade Rebate Program.

Respectfully submitted,



WILLIAM H. EDGAR
Executive Director

TRANSMITTAL TO COUNCIL:



WALTER J. SLIFE
City Manager

Contact Person: Trish Davey

0519Q

27

RESOLUTION NO. 87-098

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

November 24, 1987

EXPANSION OF THE OAK PARK AREAS ELIGIBLE FOR THE AGENCY'S COMMERCIAL LOANS AND FACADE REBATES PROGRAMS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY
OF SACRAMENTO:

Section 1: The properties within Oak Park which are eligible for participation in the Agency's Commercial Loan and Facade Rebate Programs are hereby expanded to include all commercially zoned properties located along Twelfth Avenue between 32nd and 34th Streets, Sacramento Boulevard between Fourteenth Avenue and Fruitridge Road, and Stockton Boulevard between "Y" Street and Broadway.

CHAIR

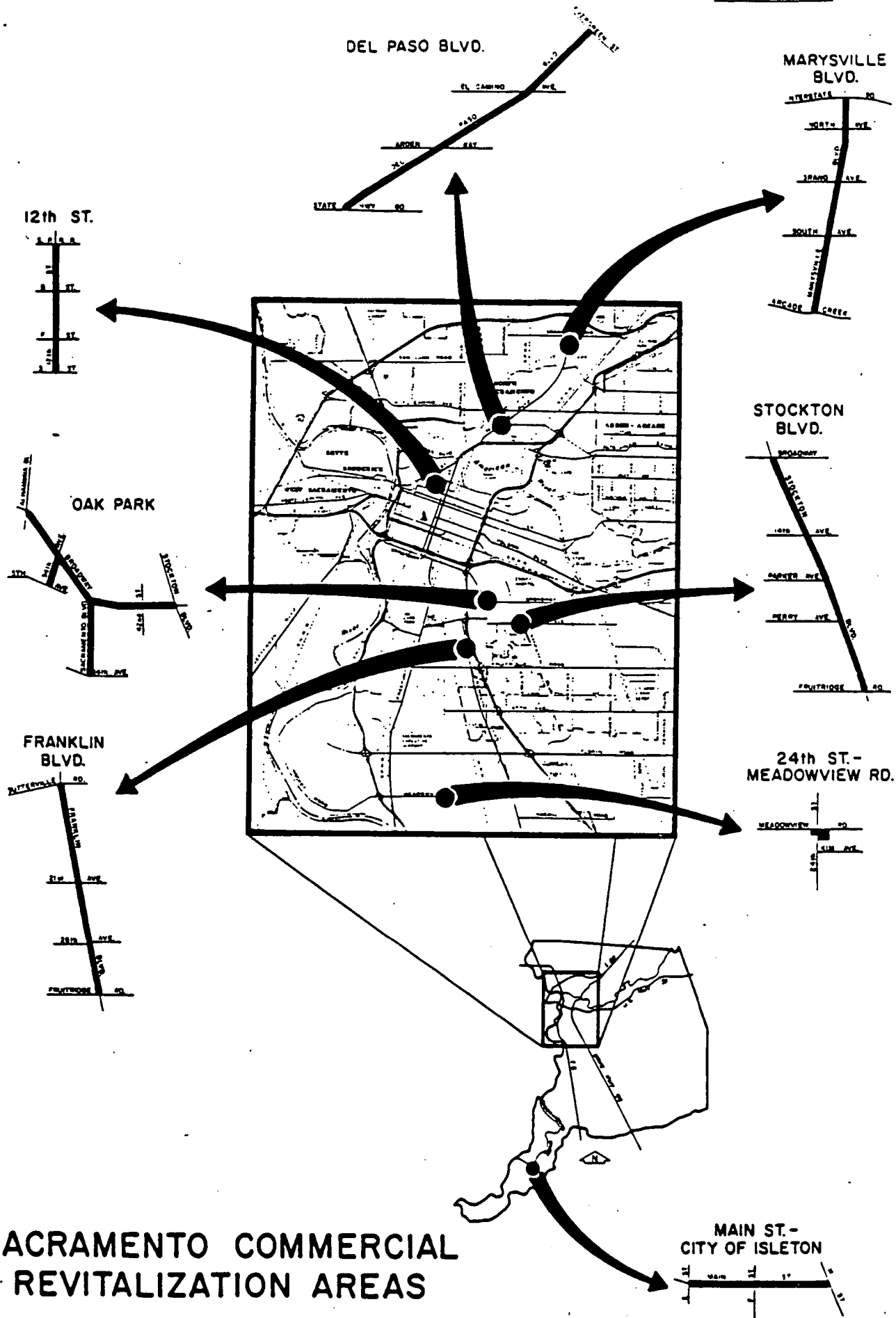
ATTEST:

SECRETARY



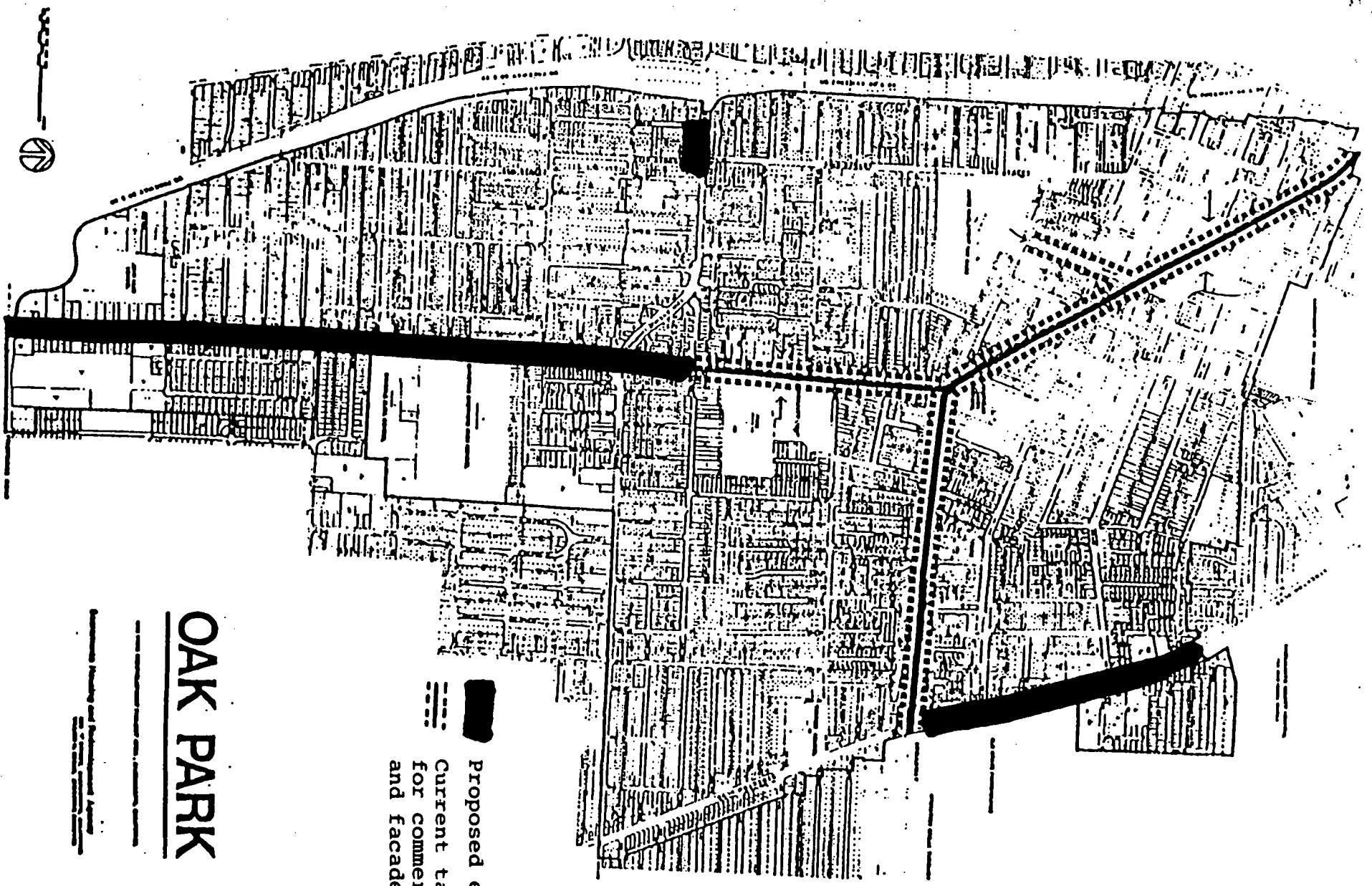
179f
10/23

27



SACRAMENTO COMMERCIAL REVITALIZATION AREAS

NOTE FOR FURTHER CLARIFICATION, DETAILED MAPS CAN BE OBTAINED FROM THE REDEVELOPMENT AGENCY.



Proposed expansion
Current target area
for commercial loans
and facade rebates

OAK PARK