

# MINUTES

**Regular Meeting of the  
SACRAMENTO CITY EMPLOYEES' RETIREMENT SYSTEM  
ADMINISTRATION, INVESTMENT AND FISCAL MANAGEMENT BOARD  
Monday, November 28, 2005**

The Administration, Investment and Fiscal Management Board met in regular session in the Historic City Hall Hearing Room, 915 I Street, on Monday, November 28, 2005 at 1:35 p.m.

## CALL TO ORDER AND ROLL CALL

Acting Chairperson Tom Berke called the meeting to order at 1:35 p.m.

**PRESENT:** Berke, Kauffman and Sperling

**ABSENT:** Hamby, DeCamilla

## **1. MINUTES OF REGULAR MEETING OF OCTOBER 24, 2005 APPROVED**

The Board received and reviewed the minutes of the regular meeting held October 24, 2005. Mr. Sperling moved the minutes be approved as submitted. The motion was seconded by Mr. Berke.

**AYES:** Sperling and Berke

**ABSTAIN:** Kauffman

**NOES:** None

**ABSENT:** Hamby, DeCamilla

There was not a quorum so these minutes will be considered again at the next meeting.

## **2. INVESTMENT - TREASURER'S ACTIVITY REPORT, AUGUST 2005 ACCEPTED**

John Coville provided a summary of the investment activity. Mr. Sperling moved the Board accept the report as presented. The motion was seconded by Mr. Kauffman and was carried with the following roll call vote:

**AYES:** Kauffman, Berke, and Sperling

**NOES:** None

**ABSENT:** Hamby, DeCamilla

3. Biotech-Technology Growth Fund – September 30, 2005 Quarterly Report
4. Large Capitalization/Growth Stock Portfolio, September 30, 2005 Quarterly Report
5. Fixed Alternative Equity Income Report, September 30, 2005 Quarterly Report
6. S&P Barra Value Report, September 30, 2005 Quarterly Report

A motion was made by Mr. Sperling to accept Items 3, 4, 5, and 6. The motion was seconded by Mr. Kauffman and the motion carried as follows:

**AYES:** Sperling, Kauffman, and Berke

**NOES:** None

**ABSENT:** Hamby, DeCamilla

7. CRA/RogersCasey, Quarterly Performance Report, September 30, 2005

Sara Cleveland of CRA/RogersCasey was present to give the Board an overview of the performance for SCERS. She explained to the Board by walking them through her report how the investment world was doing. The report was moved by Sperling. Mr. Kauffman seconded that the Board accept the report

**CITIZENS & MEMBERS ADDRESSING THE BOARD ON MATTERS NOT ON THE AGENDA**

NONE

**IDEAS AND QUESTIONS, MEMBERS OF THE BOARD**

NONE

**CLOSED SESSION**

NONE

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 2:00 p.m. to meet again at the call of the Chair.