

40

RESOLUTION NO. 86-064

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO
ON DATE OF

October 14, 1986

JUST COMPENSATION DETERMINATION 1612 AND 1614 "K" STREET

WHEREAS, the Implementation Strategy for Merged Downtown Project Area identified acquisition of real property within the Northeast Neighborhood as a Starter Project; and


WHEREAS, an appraisal report has been prepared which establishes the market value of the property of 1612 and 1614 K Street in the City of Sacramento, Assessor's Parcel Number 006-124-02 (the "Property") within the Northeast Neighborhood; and

WHEREAS, it is desireable to acquire the Property as Starter Project, now, therefore,

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

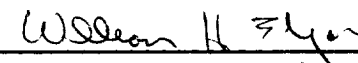
Section 1: The just compensation for the Property is the amount specified in the appraisal report, as of July 11, 1986, by David E. Lane, MAI.

Section 2: The Executive Director is authorized to negotiate the purchase of the Property.



CHAIR

ATTEST:



SECRETARY

RESOLUTION No. 86-064

0506L

OCT 14 1986