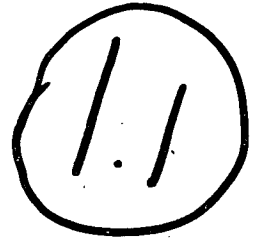




APPROVED June 21, 2000
JUN 27 2000
OFFICE OF THE
CITY CLERK



Redevelopment Agency of the City of Sacramento
Sacramento, California

Honorable Members in Session:

SUBJECT: ANNUAL REPORT OF HOUSING ACTIVITY OF COMMUNITY REDEVELOPMENT AGENCY and ANNUAL REPORT OF FINANCIAL TRANSACTION OF COMMUNITY REDEVELOPMENT AGENCY

LOCATION & COUNCIL DISTRICT City

RECOMMENDATION

Approval of the attached resolution approving and authorizing transmission of the report attached to it and authorization to file with the State Department of Housing and Community Development and the State Controller as the annual report for the year ending December 31, 1999, as required by law.

CONTACT PERSONS

Satoshi Matsuda, Director of Finance, 440-1370
Greg Walter, Accountant II , 440-1340 ext. 1259

FOR COUNCIL MEETING OF June 27, 2000

SUMMARY

Within six months of year-end, as directed by California Redevelopment Law, redevelopment agencies are required to file the following reports with the State Department of Housing and Community Development and the State Controller:

- ◆ Annual Report of Housing Activity of Community Redevelopment Agencies.

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Redevelopment Agency of the City of Sacramento

June 27, 2000

Page 2

◆ Annual Report of Financial Transactions of Community Redevelopment Agencies

In addition to preparing the above reports in the format specified, the redevelopment agency must also transmit these documents to its legislative body within six months of year-end. SHRA has provided consolidated reports to meet the requirements specified above.

The attached reports are for the Merged Downtown, Del Paso Heights, Alkali Flat, Oak Park, Walnut Grove, Richards Boulevard, North Sacramento, Franklin Boulevard, Stockton Boulevard, Auburn Boulevard, Mather and Army Depot redevelopment areas.

BACKGROUND

The Agency has been required since 1979 to file the State Controller's Annual Report and the Department of Community Development's (HCD) Housing Activities Annual Report. This report is due to the State no later than six (6) months after the close of the Agency's fiscal year, which ends on December 31. Despite the complexity of the report, the Agency has always filed the report on time with no financial penalty for late filing. Since 1991 the Agency has submitted "clean reports" which means that the State Controller's Office has made no changes to the report.

In the HCD report, Schedule C is used to report any excess surplus. State law requires that if the Agency has more than \$1,000,000 in unencumbered Low/Moderate Income Housing (Low/Mod) funds, it must pay those funds to the local Housing Authority. This is to ensure that Agencies spend or encumber their Low/Mod funds annually. The Agency has always been in compliance with this requirement.

FINANCIAL CONSIDERATIONS

There are no financial considerations associated with this report.

POLICY CONSIDERATIONS

There are no policy implications as a result of this report.

ENVIRONMENTAL REVIEW

The proposed action does not constitute a project under CEQA per Guidelines Section 15378 (b) (3), or a federal undertaking under NEPA.

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Redevelopment Agency of the City of Sacramento

June 27, 2000

Page 3

M/WBE CONSIDERATIONS

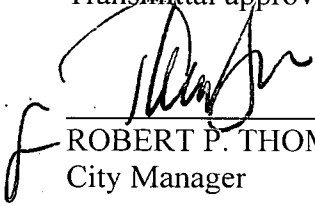
There are no M/WBE considerations associated with this report.

Respectfully submitted,



ANNE M. MOORE
Executive Director

Transmittal approved,



ROBERT P. THOMAS
City Manager

RESOLUTION NO. 2000-044

APPROVED
JUN 27 2000
OFFICE OF THE
CITY CLERK

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF

**ANNUAL REPORT OF HOUSING ACTIVITY OF
COMMUNITY REDEVELOPMENT AGENCY AND
ANNUAL REPORT OF FINANCIAL TRANSACTION
OF COMMUNITY REDEVELOPMENT AGENCY**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. The Annual Report of Housing Activity of Community Redevelopment Agency and Annual Report of Financial Transaction of Community Redevelopment Agency, attached as Attachment 1 to the staff report that accompanies this resolution, is approved and the Executive Director is authorized to transmit it to the appropriate authorities as required by law.

CHAIR

ATTEST:

SECRETARY

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____