



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



4

February 27, 1990

Budget and Finance Committee
of the City Council
Sacramento, CA

Honorable Members in Session:

SUBJECT: Agreement for Hyatt Regency Hotel-Mall Public
Improvements

SUMMARY

The attached report is submitted to you for review and recommendation prior to consideration by the Redevelopment Agency of the City of Sacramento.

RECOMMENDATION

The staff recommends approval of the attached resolution approving the agreement.

Respectfully submitted,

ROBERT E. SMITH
Executive Director

TRANSMITTAL TO COMMITTEE:

JACK R. CRIST
Deputy City Manager

Attachment



**SACRAMENTO
HOUSING AND REDEVELOPMENT
AGENCY**



March 5, 1990

Redevelopment Agency of the
City of Sacramento
Sacramento, California

Honorable Members in Session:

Subject: Hyatt Regency Hotel-Mall/Public Improvements

SUMMARY

This report recommends that the Executive Director be authorized to amend the individual project agreement (IPA) with the City of Sacramento which regards frontage and mall improvements associated with the Capitol Center Hyatt Regency Hotel project.

BACKGROUND

On February 16, 1988, the Agency and the City entered into an IPA for design, construction, and financing of public improvements for the block bounded by 12th, 13th, K, and L Streets as part of the Capitol Center Hyatt Regency Hotel Project. The IPA provided that the Agency would reimburse the City for expenses incurred in providing the services outlined in the IPA, including salary, fringe benefits, overhead costs and non-salary benefits. At the time the IPA was prepared, it was estimated that these services would cost \$75,000, and would be completed by April, 1989.

The construction period, however, was extended by one month due to unforeseeable delays, and required services by City staff beyond those described in the IPA. Additional services included construction staking, the addition of signage, and re-striping at 12th and "L" Streets. Additionally, City staff was asked to participate as advisory panelists for the project's Art in Public Places program.

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The delay in the construction and the expansion of the services resulted in \$33,882 in additional costs to the City.

FINANCIAL DATA

The additional cost for services provided by the City totals \$33,882. Funds are available within the Downtown project area fund balance to cover this cost.

POLICY IMPLICATION

The proposed action is consistent with previously approved Agency policy and no policy changes are recommended.

MBE/WBE EFFORTS

No impact.

ENVIRONMENTAL REVIEW

The proposed action does not require environmental review. Public improvements as a part of the overall Hyatt Regency Hotel Project were addressed in the context of the Environmental Impact Report previously certified by the City of Sacramento. Pursuant to Title 14, California Administrative Code, Section 15162, the Environmental Coordinator has determined that there are no substantial changes in the project or in the circumstances under which the project is to be undertaken and that the project involves no new impacts not considered in the previous EIR. Therefore, no further environmental documents are required.

VOTE AND RECOMMENDATION OF COMMISSION

At its meeting of February 26, 1990, the Sacramento Housing and Redevelopment Commission adopted a motion recommending adoption of the attached resolution. The votes were as follows.

AYES:

NOES:

ABSENT:

SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Redevelopment Agency of the
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RECOMMENDATION

The staff recommends adoption of the attached resolution authorizing the Executive Director and the City Manager to execute the amendment, attached as Exhibit "A," increasing the total reimbursement amount to the City.

Respectfully submitted,



ROBERT E. SMITH
Executive Director

TRANSMITTAL TO COUNCIL:

WALTER J. SLIPE,
City Manager

Contact Person: Tom Lee - 440-1357

2410(321)

RESOLUTION NO.

ADOPTED BY THE SACRAMENTO CITY COUNCIL

ON DATE OF _____

AMENDMENT TO INDIVIDUAL PROJECT AGREEMENT FRONTAGE AND MALL IMPROVEMENTS

BE IT RESOLVED BY THE SACRAMENTO CITY COUNCIL:

Section 1: The City Manager is hereby authorized to amend the Individual Project Agreement between the City and Agency which regards frontage and mall improvements associated with the Hyatt Hotel to increase the total amount of reimbursements to the City to \$108,882.

MAYOR

ATTEST:

CITY CLERK

1100WPP2(548)

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____

RESOLUTION NO.

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF _____

AMENDMENT TO INDIVIDUAL PROJECT AGREEMENT FRONTAGE AND MALL IMPROVEMENTS

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO:

Section 1: The Executive Director is hereby authorized to amend the Individual Project Agreement between the City and Agency which regards frontage and mall improvements associated with the Hyatt Hotel to increase the total amount of reimbursements to the City to \$108,882.

Section 2: The Executive Director is hereby authorized to increase the budget for the Hyatt Regency Hotel project (A00831) by \$33,882.

CHAIR

ATTEST:

SECRETARY

1100WPP2(548)

FOR CITY CLERK USE ONLY

RESOLUTION NO.: _____

DATE ADOPTED: _____

AMENDMENT TO INDIVIDUAL PROJECT AGREEMENT
FRONTAGE AND MALL IMPROVEMENTS
HYATT PROJECT

THIS AMENDMENT is made this _____ day of _____, 1990 by and between the CITY OF SACRAMENTO, a municipal corporation, hereinafter referred to as "City," and the REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO, a public corporation, hereinafter referred to as "Agency."

WHEREAS, City and Agency entered into an Agreement for Contribution of Funds for Frontage and Mall Improvements associated with the Capitol Center Hyatt Regency Hotel Project on February 16, 1988; and

WHEREAS, City and Agency now desire to amend said Agreement to increase the total amount of reimbursements due to City for costs related to the Project;

NOW, THEREFORE, it is mutually agreed as follows:

Section 1. Section 7 of the Agreement shall be amended to read as follows:

Agency and City agree that City will be reimbursed for actual direct and indirect salary, fringe benefits, and overhead costs, as well as all nonsalary benefits, for providing services described in Section 3 above not to exceed One Hundred Eight Thousand Eight Hundred Eighty-two Dollars (\$108,882) without prior written authorization by the Agency. City will accumulate and bill the Agency for non-salary expenses and labor charges. Payment by Agency to City for services described in Section 3 above will be payable to City based upon monthly billings prepared by the City. Agency agrees to pay within 30 days of billing by City. If Agency fails to proceed with or terminates the Project, Agency agrees to reimburse City for all expenses incurred by City during the performance of work described by the Agreement.

IN WITNESS WHEREOF, the parties hereto have executed this amendment as of the date first above written.

ATTEST:

CITY OF SACRAMENTO, a municipal corporation

By: _____
CITY CLERK

BY: _____
CITY MANAGER

APPROVED AS TO FORM:

REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO, a public corporation

CITY ATTORNEY

BY: _____
EXECUTIVE DIRECTOR

APPROVED:

Finance Department

Account Code: 6300
Organization: 4888
Cost Center: A00831

APPROVED:

Organization

2410(321)