

## MINUTES

### **Regular Meeting of the Sacramento City Employees' Retirement System Administration, Investment and Fiscal Management Board Monday, January 22, 2007**

The Administration, Investment and Fiscal Management Board met in Regular session in the Historic City Hall Hearing Room, 915 I Street, on Monday, January 22, 2007, at 1:30 p.m.

#### **CALL TO ORDER AND ROLL CALL**

Chairperson David DeCamilla called the meeting to order at 1:30 p.m. Mr. DeCamilla acknowledged staff members, Pat (Yasui) and Tosha (Cherry), who would be taking over for Marti Flores while she is on the City's eCAPS Project.

**PRESENT:** Sperling, \*Berke, DeCamilla, Fehr and Kauffman

**ABSENT:** None

\*Board Member Friery designated Tom Berke to represent him at this meeting.

#### **1. MINUTES OF SPECIAL MEETING OF DECEMBER 18, 2006 APPROVED**

The Board received and reviewed the minutes of the special meeting held December 18, 2006. Mr. Fehr moved the minutes be approved as submitted. The motion was seconded by Mr. Sperling. The motion was carried by the following vote:

**AYES:** Fehr, Berke, and Sperling

**ABSTAIN:** Kauffman and DeCamilla

**NOES:** None

#### **2. 2007 MEETINGS CALENDAR**

The Board received the schedule of meetings for the 2007 calendar year. Staff assistant Tosha Cherry reported that she distributed a revised schedule to Board Members just prior to the start of the meeting. She explained that some changes were submitted to staff after the meeting packets had been distributed. The Board briefly discussed the schedule and the need for the Actuary report to be submitted before the beginning of October in order to be on the November agenda. Board Member DeCamilla said the reports schedule could be revised as needed. Mr. Fehr made a motion to accept the schedule of meeting dates. The motion was seconded by Mr. Kauffman and carried by the following vote:

**AYES:** Kauffman, Fehr, Berke, Sperling, and DeCamilla

**NOES:** None

**3. INVESTMENT -**

- a. TREASURER'S ACTIVITY REPORTS, NOVEMBER 2006
  - b. TREASURER'S ACTIVITY REPORTS, DECEMBER 2006
- ACCEPTED**

Sr. Investment Officer John Colville gave a general overview of the reports. Board member Kauffman moved to accept the Treasurer's Activity reports as submitted. Board member Sperling seconded the motion. The motion was carried by the following vote:

**AYES:** Kauffman, Fehr, Berke, Sperling and DeCamilla

**NOES:** None

**REPORTS OF CONSULTANTS AND ADVISORS**

None

**POLICY MATTERS TO BE CONSIDERED AND ACTED UPON**

None

**REPORTS OF THE SECRETARY**

None

**CITIZENS & MEMBERS ADDRESSING THE BOARD ON MATTERS NOT ON THE AGENDA**

None

**IDEAS AND QUESTIONS, MEMBERS OF THE BOARD**

None

**CLOSED SESSION**

None

**ADJOURNMENT**

There being no further business, the meeting was adjourned at 1:50 p.m. to meet again at the call of the Chair.