



CONTINUED
FROM March 14, 2000
TO March 21, 2000

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DEPARTMENT OF
ADMINISTRATIVE SERVICES
BUDGET AND POLICY REVIEW

CITY OF SACRAMENTO
CALIFORNIA

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March 8, 2000

City Council
Sacramento, California

Honorable Members in Session:

SUBJECT: 1999-00 Midyear Budget Review

LOCATION AND COUNCIL DISTRICT: Citywide

RECOMMENDATION:

It is recommended that the City Council approve the attached resolution that:

- Adjusts the Fiscal Year 1999-00 Revenue Budget for the updated Midyear revenues;
- Adjusts the Fiscal Year 1999-00 Expenditure Budget for the updated Midyear expenditure budgets;
- Authorizes the City Manager to adjust the Fiscal Year 1999-00 budget for all Council approved action taken in conjunction with the Midyear Review;
- Adopts policy guidelines to develop the budget for Fiscal Year 2000-01;
- Adopts the attached Sacramento City Finance Authority reimbursement of expenditures advanced from City funds from bond proceeds for all projects anticipated to be funded by bonding at this time.

CONTACT PERSON: Gustavo F. Vina, Finance/Budget Manager 264-7138
Ken Nishimoto, Director of ASD 264-7205
Margaret Freeman, Revenue Manager 264-5724
Susan Mayer, Accounting Manager 264-5058

FOR COUNCIL MEETING OF: March 14, 2000 (afternoon workshop)