



OFFICE OF THE
CITY TREASURER

CITY OF SACRAMENTO
CALIFORNIA

THOMAS P. FRIERY
TREASURER

FROM CONTINUED
TO 1.28.97
2.18.97
11
PH 916-438-5168
FAX 916-438-5189

January 13, 1997
B0481KMW.DOC

City Council
Sacramento, California

Honorable Members In Session:

**SUBJECT: AUTHORIZE THE CITY TREASURER TO EXECUTE AN
AGREEMENT WITH BANK OF AMERICA FOR ELECTRONIC
PAYMENT SERVICES FOR PAYMENT OF CITY UTILITY BILLS**

LOCATION / COUNCIL DISTRICT: Citywide.

RECOMMENDATION

Staff recommends that the City Council adopt the attached resolution authorizing the City Treasurer to execute the Agreement and Addendum with Bank of America (B of A) (Attachment 1) for Electronic Payment Services for payment of City utility bills. The Agreement and Addendum have been reviewed and approved by the City Attorney.

CONTACT PERSON: Thomas P. Friery, City Treasurer 264-5168
Kimberlee Alling, Deputy City Treasurer 264-5168

FOR COUNCIL MEETING OF: January 28, 1997

SUMMARY

The City Treasurer has negotiated an agreement with B of A which would enable the City to offer Automated Clearing House (ACH) Services for utility bill payments. This service will allow City residents and businesses to voluntarily elect to have their utility bill payments made by automatic deduction from their checking accounts. This automated payment method will provide both additional public service and banking cost savings for the City.

COMMITTEE/COMMISSION ACTIONS: Not applicable.

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