



# SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

May 8, 1980

CITY GOVERNING BOARD  
 PHILLIP L. ISENBERG, MAYOR  
 LLOYD CONNELLY  
 BLAINE H. FISHER  
 THOMAS R. HOEBER  
 DOUGLAS N. POPE  
 JOHN ROBERTS  
 LYNN ROBIE  
 ANNE RUDIN  
 DANIEL E. THOMPSON

Ms. Lorraine Magana  
 City Clerk  
 915 I Street  
 Sacramento, California 95814

Re: San Carlos Motel Trade - Item No. 29

Dear Lorraine:

COUNTY GOVERNING BOARD  
 ILLA COLLIN  
 C. TOBIAS (TOBY) JOHNSON  
 JOSEPH E. (TED) SHEEDY  
 SANDRA R. SMOLEY  
 FRED G. WADE

This will confirm our conversation wherein the above item presently scheduled for May 8, 1980, will be withdrawn to be rescheduled at a later date.

Sincerely,

JOAN ROBERTS  
Agency Clerk

EXECUTIVE DIRECTOR  
 WILLIAM G. SELINE

P.O. Box 1834  
 SACRAMENTO, CA 95809  
 630 I STREET  
 SACRAMENTO, CA 95814  
 (916) 444-9210

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 CITY CLERKS OFFICE  
 CITY OF SACRAMENTO  
 MAY 8 5 53 PM '80

FILED  
 SACRAMENTO REDEVELOPMENT AGENCY

Date 5/8/80 *Withdrawn*



29

## SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

May 1, 1980



Redevelopment Agency of  
the City of Sacramento  
915 I Street  
Sacramento, California 95814

CITY GOVERNING BOARD  
PHILLIP L. ISENBERG, MAYOR  
LLOYD CONNELLY  
BLAINE H. FISHER  
THOMAS R. HOEBER  
DOUGLAS N. POPE  
JOHN ROBERTS  
LYNN ROBIE  
ANNE RUDIN  
DANIEL E. THOMPSON

Honorable Members in Session:

SUBJECT: Trade of Real Property - San Carlos Motel

### SUMMARY

COUNTY GOVERNING BOARD  
ILLA COLLIN  
C. TOBIAS (TOBY) JOHNSON  
JOSEPH E. (TED) SHEEDY  
SANDRA R. SMOLEY  
FRED G. WADE

The attached resolution will allow the trade of the San Carlos Motel (owned by the Redevelopment Agency of the City of Sacramento) as part payment for a mobile home site in the County of Sacramento, under Purchase Agreement by the Agency.

EXECUTIVE DIRECTOR  
WILLIAM G. SELINE

### BACKGROUND

P.O. Box 1834  
SACRAMENTO, CA 95809  
630 I STREET  
SACRAMENTO, CA 95814  
(916) 444-9210

The City Council approved the purchase of the San Carlos Motel for the purpose of housing mentally handicapped persons. This property was to be leased to the County of Sacramento, then sold to a private developer - the money from the sale to be returned to the 2-A Tax Increment Replacement Housing Fund from which it was drawn.

The Agency, with HUD approval, is in the process of purchasing a 7 1/2 acre mobile home site in the County of Sacramento for \$500,000 on which manufactured housing will be constructed under a HUD Annual Contribution Contract.

The owners of the mobile home site desire to acquire via a trade and to rehabilitate the San Carlos Motel and honor the lease with the County of Sacramento, which has been signed by the County and the Agency.

The County Mental Health Department has an urgent need for this facility, and the County Housing Authority has an urgent need to acquire the mobile home site. This trade will solve both problems. An additional plus is that the City's advance of tax increment funds made when the motel was purchased will be speedily returned when already-authorized HUD funds become available to the County Housing Authority.

5-8-80

# SACRAMENTO HOUSING AND REDEVELOPMENT AGENCY

Redevelopment Agency of the  
City of Sacramento  
April 30, 1980  
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## FINANCIAL DATA

The owner of the mobil home site will pay (actually be credited in the trade for) the asking price of \$275,000 for the San Carlos Motel. This amount will be deducted from the purchase price of \$500,000 for the mobil home site.

Within approximately 90 days, the balance of \$225,000 for the mobil home site will be paid to the owner from HUD funds and the \$275,000 advanced by 2-A Tax Increment will be returned to the 2-A Tax Increment fund from HUD funds.

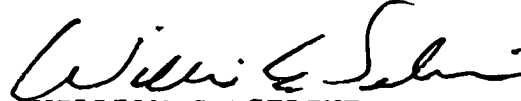
## VOTE AND RECOMMENDATION OF COMMISSION

It is anticipated that at its meeting of May 5, 1980, the Sacramento Housing and Redevelopment Commission will adopt a motion recommending that you take the above-mentioned action. In the event they fail to do so, you will be advised prior to your May 8, 1980 meeting.

## RECOMMENDATION

It is my recommendation that you adopt the attached resolution.

Respectfully submitted,



WILLIAM G. SELINE  
Executive Director

APPROVAL RECOMMENDED:



WALTER J. SLOPE, City Manager

Contact Person: Randall P. Wagaman

RESOLUTION NO. \_\_\_\_\_

Adopted by the Redevelopment Agency of the City of Sacramento

May 8, 1980


AUTHORIZATION TO TRADE THE SAN CARLOS MOTEL, AS  
PART PAYMENT, FOR A MOBIL HOME SITE IN THE COUNTY  
OF SACRAMENTO

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF  
SACRAMENTO:

Section 1. The Executive Director is authorized to enter  
into a trade of the San Carlos Motel as part payment for a  
mobil home site in the County of Sacramento, under purchase  
agreement by the Agency.

\_\_\_\_\_  
Chairperson

ATTEST:

  
Secretary

RESOLUTION NO. \_\_\_\_\_

Adopted by the Redevelopment Agency of the City of Sacramento

May 8, 1980

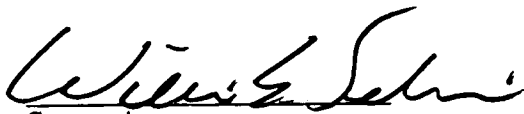
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ATTEST:

  
Secretary