

RESOLUTION NO. 2000-051

ADOPTED BY THE REDEVELOPMENT AGENCY OF THE CITY OF SACRAMENTO

ON DATE OF **JUL 25 2000**

**ESTABLISHING JUST COMPENSATION FOR FOUR PARCELS
LOCATED AT 3401, 3423, 3425, AND 3435 STOCKTON BOULEVARD
(APNS 015-0181-046, 015-0181-045, 015-0181-044, AND 015-0181-043)
AND AUTHORIZING THE EXECUTIVE DIRECTOR TO CARRY
OUT ALL NECESSARY ACTIONS RELATED TO ACQUISITION;
ADOPTION OF REPLACEMENT HOUSING PLAN**

BE IT RESOLVED BY THE REDEVELOPMENT AGENCY OF THE CITY OF
SACRAMENTO:

Section 1. Just compensation for four parcels to be acquired, APNS 015-0181-046, 015-0181-045, 015-0181-044, and 015-0181-043, is the fair market value determined by independent appraisal.


Section 2. The Executive Director is authorized to obtain the appraisal, make an offer in accordance with the law and to take all actions necessary to purchase the properties identified in Section 1 of this resolution for not substantially more than just compensation.

Section 3. The Executive Director is authorized to amend the Agency budget by transferring \$330,000 from the 1999 Oak Park Tax Exempt CIRBs (\$290,000 from Commercial Acquisition and \$40,000 from development assistance) to the Stockton Boulevard East 9th/10th Avenue Acquisition Project to acquire the properties and carry out related actions.

Section 4. The Replacement Housing Plan attached to the staff report that accompanies this resolution is adopted.


CHAIR

ATTEST:


SECRETARY

FOR CITY CLERK USE ONLY

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